DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3 (1) AND 4 READ WITH REGULATION 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHNAGE BOARD OF INDIA (SUBSTANTIAL ACQUISTION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ONIX SOLAR ENERGY LIMITED

(FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED)

CIN No.: L35105MH1980PLC022118

Registered Office: A 204, Rustomjee Central park, Chakala, Andheri East, Mumbai, Maharashtra, 400069

Contact No: +91 6358128991 **Email Id:** onixsolarenergylimited@gmail.com **Website:** www.onixsolarenergy.com

OPEN OFFER FOR ACQUISITION OF UP TO 16,27,698* (SIXTEEN LAKH TWENTY SEVEN THOUSAND SIX HUNDRED AND NINETY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH ("EQUITY SHARES") REPRESENTING 6.44% (SIX POINT FOUR FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL (AS DEFINED BELOW) OF ONIX SOLAR ENERGY LIMITED (FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED) ("ONIXSOLAR" OR THE "TARGET COMPANY" OR "TC") ON A FULLY DILUTED BASIS, BY ONIX RENEWABLE LIMITED (FORMERLY KNOWN AS ONIX STRUCTURE PRIVATE LIMITED) ("ACQUIRER"), DIVYESH MANSUKHBHAI SAVALIYA (THE "PAC 1"), PIYUSH MANSUKHBHAI SAVALIYA (THE "PAC 2") AND KHILAN HARESHBHAI SAVALIYA (THE "PAC 3") (PAC 1, PAC 2 AND PAC 3 ARE COLLECTIVELY REFERRED TO AS THE "PAC" / "PACs"), FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY, PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 READ WITH REGULATIONS 13, 14 AND 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") ("OPEN OFFER" OR "OFFER")

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred And Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

This detailed public statement ("DPS") is being issued by Grow House Wealth Management Private Limited ("Manager to the Open Offer"), for and on behalf of the Acquirer and the PACs to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with 13(4), 14(3) and 15(2), and other applicable regulations of the SEBI (SAST) Regulations, 2011 pursuant to the public announcement ("PA") dated June 11, 2025 submitted with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and the Target Company at its registered office in terms of Regulations 3(1) and 4 read with Regulation 14 of the SEBI (SAST) Regulations, 2011.

Definitions:

"Equity Shares" or "Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

"Existing Voting Share capital" means paid up share capital of the Target Company prior to proposed preferential issue i.e., Rs. 1,98,00,000 (One Crore Ninety Eighty Lakh) divided into 19,80,000 (Nineteen Lakh Eighty Thousand) fully paid-up Equity Shares of face value Rs. 10 (Rupees Ten only) each.

"Emerging Voting Share Capital" means 2,52,93,710 (Two Crore Fifty Two Lakh Ninety Three Thousand Seven Hundred and Ten) fully paid-up equity shares of the face value Rs. 10/- (Rupees Ten only) each of the Target Company being the capital post allotment of 2,33,13,710 equity shares to the Acquirer and others on preferential basis.

"Manager to the Open Offer" refers to Grow House Wealth Management Private Limited, the Manager to the Open Offer.

"Offer" or "Open Offer" means the open offer for acquisition of up to 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred And Ninety Eight) Equity Shares, representing 6.44% (Six Point Four Four Percent) of the Fully Paid-up Equity Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Offer Price" *means Rs. 264.00/- (Rupees Two Hundred and Sixty Four Only) Per Share.

"Offer Size" means 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) fully paid Equity Shares of the face value of ₹ 10/- each ("Offer Shares"), representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Promoter(s) / Promoter Group of the Target Company" shall mean Manisha Ashish Goenka, Neelam Shorewala, Nishu S Shorewala, Satish Shorewala HUF, Shymalprasad Shorewala HUF, Shymalprasad Shorewala, Vidhi Rohit Shorewala, Rohit Shorewala and Rohit Shorewala HUF.

"Proposed Preferential Issue" means the proposed preferential allotment as approved by Board of Directors of the Target Company at their Board Meeting held on June 11, 2025 subject to approval of Members and other regulatory approvals of 2,33,13,710 (Two Crore Thirty Three Lakh Thirteen Thousand Seven Hundred and Ten) fully paid up equity shares comprising of 1,85,13,885 (One Crore Eighty Five Lakh Thirteen Thousand Eight Hundred and Eighty Five) equity shares to Acquirer for consideration other cash against the acquisition of 89,99,900 (Eighty Nine Lakh Ninety Nine Thousand Nine Hundred) equity shares of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) ("NSMPL"/ "Selling Company") at Rs. 264/-(Rupees Two Hundred and Sixty Four only) and 47,99,825 (Forty Seven Lakh Ninety Nine Thousand Eight Hundred and Twenty Five) fully paid up equity shares for cash to investors belonging to the public category at an issue price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) (including premium of Rs. 254/- (Rupees Two Hundred and Fifty Four only) per equity share).

"Public Shareholders" means all the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, Person acting in concert(s), existing Promoter(s) of the Target Company, Selling Company, public shareholders who have been issued equity shares in preferential issue and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011".

"SEBI" means the Securities and Exchange Board of India;

"Selling Company" means the Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) ("NSMPL"/"Selling Company"), promoted by the Acquirer.

"Share Purchase Agreement" means the Share purchase agreement dated Wednesday, June 11, 2025 executed between the Acquirer, Target Company and the Selling Company.

"Target Company" or "TC" or "ONIXSOLAR" refers to Onix Solar Energy Limited (Formerly Known as ABC Gas (International) Limited).

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

"Working Day" has the same meaning as ascribed to it in the SEBI (SAST) Regulations, 2011, as amended.

I. ACQUIRER, PACs, SELLERS, TARGET COMPANY AND OFFER

(A) DETAILS OF ACQUIRER AND THE PACs:

ACQUIRER - ONIX RENEWABLE LIMITED

- The Acquirer was incorporated as a private limited company under the provisions of Companies Act, 1956 as "Electro Trans Products Private Limited" vide Certificate of Incorporation dated October 07, 2014, issued by Registrar of companies, Gujarat, India. Subsequently, the name of the Acquirer was changed from "Electro Trans Products Private Limited" to "Onix Structure Private Limited" vide fresh Certificate of Incorporation dated December 11, 2015, issued by Registrar of Companies, Gujarat, India. Subsequently, the name of the Acquirer was changed to "Onix Renewable Private Limited" and a fresh Certificate of Incorporation consequent on change of name was issued by Registrar of Companies, Gujarat, India on July 17, 2023. Subsequently, the Acquirer was converted into a public limited company as "Onix Renewable Limited" vide Certificate of Incorporation dated August 29, 2023, issued by Registrar of Companies, Gujarat, India. The Corporate Identification Number (CIN) of the Acquirer is U31501GJ2014PLC080979.
- The Registered Office of the Acquirer is presently situated at P-212-B, Gate No-2, Lodhika GIDC, Metoda, Rajkot, Gujarat- 360021, Tel. No.: +916358128992, Email: cs@onixrenewable.in.
- The Acquirer is actively engaged in EPC (Engineering, Procurement, and Construction) work for ground-mounted solar projects.
- The present authorised share capital of Acquirer is Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only) representing 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each. The equity shares of Acquirer are not listed on any stock exchange.

  The paid-up equity share capital of Acquirer is Rs. 2,39,69,840/- (Rupees Two Crore Thirty Nine Lakh Sixty Nine Thousand Eight Hundred and Forty Only) comprising of 23,96,984 (Twenty Three Lakhs Ninety Six Thousand Nine Hundred and Eighty Four) equity shares of Rs.10/- (Rupees Ten Only) each, fully paid. The Shareholding Pattern of the Acquirer as on date of this DPS is as follows:

Sr. No.	Name of the Shareholders	Category	No. of Shares held	% of Shareholding
1	Mansukh Savaliya	Promoter	9,00,000	37.55%
2	Divyesh Savaliya	Promoter	5,50,000	22.95%
3	Nikhil Savaliya	Promoter	24,000	1.00%
4	Promoter Group Shareholders	Promoter Group	76000	3.17%
5	Other Shareholders	Other Public	8,46,984	35.34%
	Total		**23,96,984**	**100.00**

- The details of the present board of directors of Acquirer are tabled below:

Sr No.	DIN	Name	Designation	Date of Appointment
1	07737935	Nikhil Hareshbhai Savaliya	Whole Time Director	14/02/2017
2	06620618	Mansukh Chanabhai Savaliya	Non-Executive Director	29/02/2020
3	06464431	Divyeshkumar Mansukhlal Savaliya	Chairman cum Managing Director	01/12/2022

- Acquirer is not forming part of the present Promoter Group of the Target Company. The Acquirer holds 2,82,942 Equity Shares of the Target Company as on the date of this DPS. Further, the Acquirer has not acquired any equity shares after the date of the PA. The director of the Acquirer Mr. Divyesh Savaliya hold 39,400 Equity Shares in the Target Company. Furthermore, Mr. Nikhil Savaliya, director in the Acquirer Company is appointed as professional director in the Target company and Mr. Khilan Savaliya, relative of Mr. Nikhil Savaliya, is appointed as professional director in the Target company.

  Notwithstanding the shareholding or directorships referred to above, the Acquirer along with Directors or related parties do not exercise any control (as defined under Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended) over the Target company.

  In accordance with Regulation 24(4) of the SEBI (SAST) Regulations, 2011, both Mr. Nikhil Savaliya and Mr. Khilan Savaliya shall not participate in any deliberations of the Board of Directors of the Target Company, nor shall they vote on any matter relating to the open offer.
- The key financial information of Onix Renewable Limited based on the audited consolidated financial statements for the period ended March 31, 2025, March 31, 2024 and March 31, 2023 are as follows:

Rs. In Lakhs, except Earnings Per Share

Particulars	Period ended March 31, 2025	Period ended March 31, 2024	Period ended March 31, 2023
Total Revenue#	100130.33/-	35034.86/-	14645.50/-
Net Income (Profit/(Loss) After Tax)	11479.04/-	3939.03/-	862.85/-
Earnings Per Share (in Rs.) (Basic and Diluted)	560.68	253.06	55.67
Net Worth/Shareholders' Funds	70561.96/-	9747.47/-	1796.26/-

#Total Revenue excludes other income.

- Acquirer currently does not belong to any Group.
- The Acquirer does not hold any Equity Shares of the Target Company as on the date of this DPS. Further, the Acquirer has not acquired any equity shares after the date of the PA. The directors of the Acquirer do not hold any Equity Shares of or voting rights in the Target Company. None of the directors of the Acquirer are on the board of directors of the Target Company.
- The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended ("SEBI Act") or under any other regulation made under the SEBI Act
- The Acquirer has not been categorized or declared as (i) "wilful defaulter" by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, in terms of Regulation 2(1) (ze) of the SEBI (SAST) Regulations.
- The Acquirer and directors of the Acquirer have not been categorized as a "fugitive economic offender" under Section 12 of Fugitive Economic Offender Act, 2018, in terms of Regulation 2(1) (ja) of the SEBI (SAST) Regulations.

PAC 1 - DIVYESH MANSUKHBHAI SAVALIYA

- Mr. Divyesh Mansukhbhai Savaliya, ("PAC 1") is an Indian National aged 41 years residing at A-1202, Pentagon, Opposite Speedwell Party Plot, Mota Mava, Rajkot, Gujarat-360005, Email- divyesh.savaliya@onixgroup.in. He holds the degree of Bachelor of Engineering (Electrical) from Saurashtra University and has an experience of more than 20 years in the field of Electrical Industry.
- PAC 1 holds 39,400 Equity shares of Target Company. PAC 1 has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 11, 2025 and the date of this DPS. PAC 1 is related to Mr. Nikhil Savaliya and Mr. Khilan Savaliya who are appointed as Professional Directors of the Target Company.
- PAC 1 does not belong to any Group.
- PAC 1 has been appointed as the Chairman and Managing Director of the Acquirer. He is also the Promoter of the Acquirer Company.
- As of the date of this DPS, PAC 1 is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- The net worth of the PAC 1 as on March 31, 2025 is Rs. 808.12 Crores (Rupees Eight Hundred and Eight Point One Two Crores Only) as certified vide certificate bearing UDIN: 25126071BMHTRF2911 dated 11-06-2025 issued by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

PAC 2 - PIYUSH MANSUKHBHAI SAVALIYA

- Mr. Piyush Mansukhbhai Savaliya, ("PAC 2") is an Indian National aged 40 years residing at 235 Gokul Dhama Area, Jamkandorna - 9, Rajkot, Gujarat- 360410, Email- piyush.savaliya@onixgroup.in. He holds the degree of Bachelor of Engineering (Electrical) from Saurashtra University and has an experience of more than 15 years in the field of Electrical Industry.
- PAC 2 holds 29,700 Equity shares of Target Company. PAC 2 has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 11, 2025 and the date of this DPS.
- PAC 2 does not belong to any Group.
- PAC 2 is related to PAC 1 who has been appointed as the Chairman and Managing Director of the Acquirer.
- As of the date of this DPS, PAC 2 is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- The net worth of the PAC 2 as on March 31, 2025 is Rs. 38.26 Crores (Rupees Thirty Eight Point Two Six Crores Only) as certified vide certificate bearing UDIN: 25126071BMHTRE5537 dated 11-06-2025 issued by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

PAC 3 - KHILAN HARESHBHAI SAVALIYA

- Mr. Khilan Hareshbhai Savaliya, ("PAC 3") is an Indian National aged 26 years residing at A2 - 304, Suvarnabhoomi, Opposite Speedwell party plot, Rajkot, Gujarat - 360005, Email- khilan.savaliya@onixgroup.in. He holds the degree of Bachelor of Engineering (Electrical) from Saurashtra University and has an experience of more than 3 years in the field of Electrical Industry.
- PAC 3 holds 260 Equity shares of Target Company. PAC 3 has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 11, 2025 and the date of this DPS. PAC 3 has been appointed as a Professional Non-Executive director in the Target company.
- PAC 3 is related to Mr. Nikhil Savaliya who is a director and Promoter in the Acquirer who is appointed as a professional director in the target company.
- PAC 3 does not belong to any Group.
- As of the date of this DPS, PAC 3 is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- The net worth of the PAC 3 as on March 31, 2025 is Rs. 27.47 Lakhs (Rupees Twenty Seven Point Four Seven Lakhs Only) as certified vide certificate bearing UDIN: 25126071BMHTRD1572 dated 11-06-2025 issued by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

(B) DETAILS OF SELLERS:

- Details of selling shareholders is not applicable as the Open Offer is being made pursuant to a Preferential Issue.

(C) DETAILS OF TARGET COMPANY - ONIX SOLAR ENERGY LIMITED (FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED)

- The Target Company was incorporated as a private limited company under the provisions of Companies Act, 1956 as 'Brassco Extrusions Private Limited' vide Certificate of Incorporation dated January 17, 1980, issued by Registrar of companies, Mumbai at Maharashtra. Subsequently, the Target Company was converted into a public limited company as "Brassco Extrusions Limited" vide Certificate of Incorporation dated January 30, 1986, issued by Registrar of Companies, Mumbai at Maharashtra. Subsequently, the name of the Target Company was changed from "Brassco Extrusions Limited" to "ABC Gas (International) Limited" vide fresh Certificate of Incorporation dated March 07, 2003, issued by Registrar of Companies, Mumbai at Maharashtra. Subsequently, the name of the Target Company was changed to "Onix Solar Energy Limited" and a fresh Certificate of Incorporation consequent on change of name was issued by Registrar of Companies, Mumbai at Maharashtra on October 22, 2024. The Corporate Identification Number (CIN) of the Target Company is L35105MH1980PLC022118.
- The Registered Office of the Target Company is situated at A 204, Rustomjee Central park, Chakala, Andheri East, Mumbai, Maharashtra, 400069, Tel: +91-6358128991; Email: onixsolarenergylimited@gmail.com; Website: www.onixsolarenergy.com. The Corporate Identification Number (CIN) of the Target Company is L35105MH1980PLC022118.
- The Target Company is a public limited Company engaged in the business of trading of solar cells and modules and plans to enter into manufacturing of solar modules and solar cells, delivering high-efficiency, quality-driven products for utility-scale, commercial and residential applications.
- As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature of warrants/fully convertible debentures/partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.
- The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at BSE Limited **("BSE")** (Scrip Code: **513119** and Scrip id: **ONIXSOLAR**). The ISIN of Equity Shares of Target Company is **INE173M01012**. As on the date of this DPS, the shares of the company are trading under Enhanced Surveillance Measure (ESM) stage 2. (Source: www.bseindia.com)
- The Equity Shares of the Target Company are frequently traded on BSE within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations.
- As on the date of this DPS, The Authorized Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- each. As on date, the issued, subscribed and paid-up capital of the Target Company is Rs. 1,98,00,000/- (Rupees One Crore Ninety Eight Lakhs only) divided into 19,80,000 (Nineteen Lakhs Eighty Thousand) Equity Shares of Rs. 10/- each.
- The key financial information of the Target Company, as extracted from its audited financial statements, as at and for each of the three (3) financial year ended on March 31, 2025, March 31, 2024, and March 31, 2023, is as set out below:

(Rs. in Lakhs except EPS)

Particulars	Audited financial statement for the financial year ended March 31		
	2025	2024	2023
Total Revenue#	2938.53	1.31	2.39
Profit/(Loss) After Tax	145.39	21.00	208.99
Earnings Per Share (EPS) (Rs.)*			
- Basic and Diluted	7.34	1.06	10.56
Net worth/Shareholders' Fund$	541.51	396.12	375.12

#Total Revenue excludes other income
**After considering Exceptional Items*
$ Networth = Equity Capital+ Other Equity

(D) DETAILS OF THE OFFER

- This Offer is a mandatory open offer being made by the Acquirer and the PACs in compliance with Regulations 3(1) and 4 read with Regulation 15(1) and Regulation 13(2)(g) of the SEBI (SAST) Regulations, 2011, to the Public Shareholders of the Target Company, to acquire up to 16,27,698* (Sixteen Lakhs Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each ("Offer Shares"), representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company ("Offer Size"), at an offer price of Rs. 264.00/- (Indian Rupees Two Hundred and Sixty Four Only), ("Offer Price"), subject to the terms and conditions mentioned in the PA, this DPS and to be set out in the letter of offer ("LoF") to be issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.
  **As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty-Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*
- The Offer Price has been determined in accordance with Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011. Assuming full acceptance of the Offer, the total consideration payable by the Acquirer under the Offer will be Rs. 42,97,12,272/- (Indian Rupees Forty Two Crore Ninety Seven Lakh Twelve Thousand Two Hundred and Seventy Two only).
- The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- The payment of consideration shall be made to all the shareholders, who have tendered their equity shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market pay out mechanism.
- The Offer is subject to the receipt of the statutory and other approvals as mentioned in Section VI of this DPS. The Acquirer and the PACs will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.
- As on date, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Offer. If any other statutory approvals are required or become applicable at a later date before the completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.
- As on date, there are no instruments pending for conversion into Equity Shares.
- The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents required by them to sell the Equity Shares on the foregoing basis.
- The Acquirer and the PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.
- This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.
- This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011.
- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.
- In accordance with Regulation 23(1)(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the Acquirer and the Persons Acting in Concert ("PACs") shall have the right to withdraw the Open Offer in the event that: (i) any of the statutory or regulatory approvals specified in this Detailed Public Statement ("DPS"), or those which may become applicable prior to the completion of the Open Offer, are not received or are denied, for reasons beyond the reasonable control of the Acquirer; or (ii) any condition precedent to the underlying transaction that triggers the obligation to make the Open Offer is not fulfilled due to circumstances outside the reasonable control of the Acquirer; and (iii) in the opinion of SEBI, such circumstances warrant the withdrawal of the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer and the PACs, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.
- The Manager to the Open Offer, Grow House Wealth Management Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Open Offer and as on the date of this DPS. The Manager to the Open Offer further declares and undertakes that it shall not deal on its account in the Equity Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Open Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the Open Offer or the date on which the Open Offer is withdrawn, as the case may be.
- In terms of Regulation 25(2) of SEBI SAST Regulations, 2011, as at the date of this DPS, the Acquirer and the PACs do not have any plans to dispose of or otherwise encumber any material assets of the Target Company or of any of its subsidiaries in the next 2 (two) years, except: (i) in the ordinary course of business (including for the disposal of assets and creating encumbrances in accordance with business requirements); or (ii) with the prior approval of the shareholders of the Target Company; or (iii) to the extent required for the purpose of restructuring and/or rationalization of assets, investments, liabilities or business of the Target Company; or (iv) in accordance with the prior decision of board of directors of the Target Company.
- As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to completion of this underlying transaction and Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR") read with the SEBI (LODR) Regulations. In such an event, the Acquirer and the PACs shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate, to meet the minimum public shareholding requirements specified under SCRR. Upon completion of this Offer, assuming full acceptances, the Acquirer and the PACs will hold 2,04,93,885 Equity Shares, representing 81.02% of the Emerging Voting Share Capital of the Target Company.
- Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer along with PACs will acquire control over the Target Company and will be reclassified as part of Promoter and Promoter group of the Target Company. Existing Promoter(s) / Promoter Group of the Target Company shall cease to be the 'promoters and promoter group' of Company in accordance with the SEBI (SAST) Regulations and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018.

II. BACKGROUND TO THE OFFER

(A) This Offer is a mandatory open offer being made by the Acquirer and the PACs in compliance with Regulations 3(1) and 4 read with Regulation 15(1) and Regulation 13(2)(g) of the SEBI (SAST) Regulations, 2011, to the Eligible Public Shareholders of the Target Company, to acquire up to 16,27,698* (Sixteen Lakhs Twenty Seven Thousand Six Hundred and Ninety Eight) fully paid Equity Shares of face value of ` 10/- each ("Offer Shares") representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company ("Offer Size"), at an offer price of `Rs. 264.00/- (Indian Rupees Two Hundred and Sixty Four Only) ("Offer Price"), subject to the terms and conditions mentioned in the PA, this DPS and to be set out in the letter of offer ("LoF") to be issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.
**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty-Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

(B) The Board of Directors of the Target Company at their meeting held on Wednesday, June 11, 2025, has authorized a preferential allotment of 1,85,13,885 (One Crore Eighty Five Lakh Thirteen Thousand Eight Hundred and Eighty Five) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each on preferential basis representing 73.20% (Seventy Three point Two Zero percent) of Emerging Voting Share Capital of the Target Company for kind i.e. against the acquisition of 89,99,900 (Eighty Nine Lakh Ninety Nine Thousand Nine Hundred) equity shares of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) at a price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) per fully paid-up Equity Share to the Acquirer, in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI ICDR Regulations, 2018"). The Board of Directors of the Target Company, also at their meeting held on Wednesday, June 11, 2025, has authorized a preferential allotment of 47,99,825 (Forty Seven Lakh Ninety Nine Thousand Eight Hundred and Twenty Five) fully paid- up Equity Shares of face value of Rs. 10/- each on preferential basis to certain public category investors at a price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) per Equity Share. The consent of the members of the Target Company for the proposed preferential allotment is being sought through issuance of notice of extra ordinary general meeting to be held on Friday, July 11, 2025.

(C) The Acquirer, Target Company and Selling Company have entered into a share purchase agreement dated June 11, 2025, to record the mutually agreed terms and conditions for purchase of the shares of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) in consideration of shares of the Target Company. Pursuant to the said acquisition, the target Company will acquire 100% stake (Excluding nominee shareholders) in Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited). The acquisition of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) by Onix Solar Energy Limited is a strategic move to consolidate the Group's manufacturing operations under the listed entity and achieve vertical integration in the solar energy value chain. Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) is engaged in the manufacturing of Mono PERC solar modules and alignment systems with a 100 MW capacity, while Onix Solar Energy Limited will set up TOPCON solar modules and solar cell manufacturing facilities with 1,200 MW capacity each. This integration will result in technology complementarity, backward integration, and enhanced scalability. It will also ensure operational transparency, improved governance, and create long-term value for public shareholders by expanding product offerings, reducing costs, and strengthening market competitiveness. The acquisition is in line with the main business of the listed company and fully complies with the applicable disclosure requirements.

(D) Pursuant to the proposed preferential issue, the Acquirer and the PACs will hold 74.59% (Seventy Four point Five Nine Percent) of the Emerging Voting Share Capital of the Target Company, thereby acquiring a substantial stake and gaining control over the Target Company. Accordingly, this Offer is being made in accordance with Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(E) The offer price payable in cash by the Acquirer and the PACs is in accordance with the provisions of Regulation 9(1) (a) of SEBI (SAST) Regulation, 2011 and subject to terms and condition set out in this DPS and the Letter of Offer that will be dispatched to the Public shareholders in accordance with the provisions of SEBI (SAST) Regulation, 2011.

(F) As per Regulations 26(6) and 26(7) of SEBI (SAST) Regulations, 2011, the Board of the Target Company is required to constitute a committee of Independent Directors, to provide its written reasoned recommendation on the Offer to the Shareholders of the Target Company and such recommendations shall be published at least two working days before the commencement of the Tendering Period in the same newspapers where the DPS is published. A copy of the above shall be sent to SEBI, BSE and the Target Company and in case of a competing offer/s to the Manager/s to the Open Offer for every competing Offer.

(G) This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.

(H) The primary objective of the Acquirer and the PACs for the above-mentioned acquisition is substantial acquisition of shares and voting rights and gaining control over the Target Company. The Acquirer may diversify its business activities in future into other line of business, however depending on the requirement and expediency of the business situation and subject to all applicable law, rule and regulations, the Board of Directors of the Target Company will take appropriate business decision from time to time in order to improve the performance of the Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS

The current and propos

Corrigendum to E-Auction Sale Notice – Change in Dates

H&V ENGINEERING AND CONSTRUCTIONS PVT. LTD

(IN LIQUIDATION)
(CIN: U45400MH2012PTC230848)
105, Lotus Business Park, Ram Baug Lane, Off S V Road, Malad (West), Mumbai – 400064 email: agirp03@gmail.com Phone 8976008479

With reference to earlier Notice given on 28.05.2025 to the public in general under the Insolvency and Bankruptcy Code, 2016 and Regulations there under, regarding sale of M/s H & V Engineering and Constructions Pvt. Ltd. as a going concern (in liquidation), the revised timelines are as follows:

Particulars	Original date	Revised date
Last Date for Submission of EOI	10.06.2025	21.06.2025
Last Date of Submission of EMD to baanknet site	16.06.2025	24.06.2025
Auction details (Category A-Sale as a Going Concern)	18.06.2025 from 11.00 A.M to 12.00 P.M	26.06.2025 from 11.00 A.M to 12.00 P.M
Auction details (Category B-Sale of Immovable Assets (only if no bids are received from Asset Category A)	18.06.2025 from 02.00 P.M to 03.00 P.M	26.06.2025 from 02.00 P.M to 03.00 P.M

*refer sale notice at https://ibbi.baanknet.com/eauction-ibbi/home All other terms & conditions of the sale notice and E-Auction Process Document shall remain unchanged.

Date: 18.06.2025 **Sd/- Anish Gupta**
Place: Mumbai **Liquidator – H&V Engineering and Constructions Pvt. Ltd.**
IBBI Reg. No. IBBI/IPA-002/IP-N00285/2017-18/10843

PUBLIC NOTICE

WARNING AGAINST IMPERSONATION AND UNAUTHORIZED USE OF NAME

We, Madhav Stock Vision Private Limited (MSVPL) are a SEBI registered stock broker with our registration number being INZ000278135 and the NSE Trading Member Code being 10977 and our Corporate Office being situated at Eco Space IT Park, 2nd Floor, Old Nagardas Road, Mogara Pada, Andheri East, Mumbai-400069. Since 2023, MSVPL has been exclusively engaged in proprietary trading using its own funds and does not engage in client trading or offer any services to retail investors. However, we are in receipt of a SEBI SCORES Complaint whereby it has come to our notice that certain individuals and entities are fraudulently misusing the name of MSVPL, by falsely posing as our representatives through calls, including from the number +91 94277 76302 and luring the public with promises of assured returns.

In the SEBI SCORES Complaint, the Complainant alleged financial loss based on such false promises made by a person claiming to represent us from Ahmedabad. In this regard, we categorically clarify that we have no branch, office, or representative operating in Ahmedabad or any location other than our Corporate Office in Mumbai. We do not have any employees, dealers or agents who interact with or solicit investments from investors. Accordingly, in light of the above and pursuant to NSE Circular No. 27/2024 dated April 25, 2024, we have filed a police complaint against such impersonation.

We strongly caution investors to remain vigilant and not to entertain any unsolicited calls, messages, or online communications that falsely claim to originate from MSVPL and offering investment schemes or guaranteed returns.

All investors are advised to verify the authenticity of any communication by contacting us through our official contact details.

Any suspicious activity should immediately be reported to law enforcement authorities, the Cyber Crime Cell helpline (1930), SEBI, or NSE.

We remain committed to ethical and fully compliant conduct as a SEBI registered intermediary and strongly condemn such fraudulent impersonation attempts.

This notice is issued in the interest of investors and the public at large.

For any queries or verification, please contact:

Authorized Person: Mr. Ajay Jain
Madhav Stock Vision Private Limited,
Eco Space IT Park, 2nd Floor, Old Nagardas Road,
Mogara Pada, Andheri East, Mumbai – 400069
Phone: 022-46013573
Email: msvpl2006@yahoo.co.in

CAMAC COMMERCIAL COMPANY LIMITED

(CIN: L70109DL1980PLC169318)
Regd Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002
Mobile No.: 7303495374, Email: camaccommercial@gmail.com
Website: www.camaccommercial.com

NOTICE OF THE 45TH ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that:

1. The 45th Annual General Meeting (**"AGM"**) of the Camac Commercial Company Limited (**"Company"**) will be convened on Monday, July 14, 2025 at 10:30 AM IST through Video Conferencing ("VC") facility to transact the ordinary and special businesses, as set out in the notice of the AGM, in compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular No. 9/2024; dated: September 19, 2024 issued by the Ministry of Corporate Affairs (**"MCA Circular"**) and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133; dated: October 03, 2024, issued by the Securities and Exchange Board of India (**"SEBI Circular"**).
2. In terms of MCA Circular and SEBI Circular the requirements of sending physical copy of the notice of AGM and Annual Report to the Members have been dispensed therefore the Company is sending notice of its 45th AGM and Annual Reports 2024-25 to the members at their registered email id address, the aforesaid documents will also be available on the Company's website at www.camaccommercial.com and on the website of CDSL: www.evotingindia.com and those Members holding shares in physical or demat form, whose email addresses are not registered with the Company, are required to register their email addresses with Niche Technologies Private Limited (Registrar and Transfer Agent) by sending a request letter specifying Name, Folio Number, Number of Shares, Certificate Number etc. & account details at email ID nichetechpl@nichetechpl.com on or before July 07, 2025.
3. Members holding shares either in physical form or in dematerialized form, as on the cut-off date of July 07, 2025 may cast their vote electronically on the ordinary and special businesses, as set out in the Notice of the 45th AGM through electronic voting system ("remote e-voting") of Central Depository Services (India) Limited ("CDSL"). All the members are informed that:
   (i) The ordinary and special business, as set out in the Notice of the 45th AGM, will be transacted through voting by electronic means;
   (ii) Date and time of commencement of remote e-voting: July 10, 2025 (9:00 A.M.);
   (iii) Date and time of end of remote e-voting: July 13, 2025 (5.00 P.M.);
   (iv) The cut-off date, for determining the eligibility to vote through remote e-voting or through e-voting system during the 45th AGM is July 07, 2025;
   (v) The detailed instructions on remote e-voting and joining AGM are given in the notice of AGM.
   (vi) Any person, who becomes Member of the Company after sending the Notice of the 45th AGM by email and holding shares as on the cut-off date is July 07, 2025, may obtain the login ID and password by sending a request at www.evotingindia.com or camaccommercial@gmail.com.
   (vii) Members may note that a) the remote e-voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the Members who have cast their vote by remote e-voting prior to AGM may participate in the AGM through VC facility but shall not be entitled to cast their vote again through the e-voting system during AGM; c) the members participating in the AGM and who had not cast their vote by remote e-voting, shall be entitled to cast their vote through e-voting system during the AGM; d) a person whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting, participating in the AGM through VC facility and e-voting during the AGM.
   (viii) Those members holding shares in physical form, whose email addresses are not registered with the Company, may register their email address by sending, scanned copy of a signed request letter mentioning name, folio number and complete address, self-attested scanned copy of the PAN card; and self-attested scanned copy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Members registered with the Company, be email to camaccommercial@gmail.com. Members holding shares in demat form can update their email address with their Depository Participant.
4. In case of any queries regarding remote e-voting from the e-Voting system, you may refer the frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Rakesh Dalvi, Designation: Senior Manager, Central Depository Services (India) Limited, Address : Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai- 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800-21-09911.
5. The Register of Members and Share Transfer books of the Company will remain closed from July 08, 2025 to July 14, 2025 (both days inclusive).

For Camac Commercial Company Limited
Sd/-
Manisha Saxena
Company Secretary

Date: June 18, 2025
Place: New Delhi

BENARES HOTELS LIMITED

Corporate Identification No. (CIN) : L55101UP1971PLC003480
Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002, Tel No. 0542-6660001
Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021, Phone: 011 6650 3549/3704
Email: investor@tajhotels.com **Website:** www.benareshotelslimited.com

NOTICE

Transfer of Equity Shares of Benares Hotels Limited (Company) to the Investor Education and Protection Fund (IEPF)

The Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013, (**the Act**) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (**Rules**), as amended from time to time. The Act and the Rules, inter-alia contains provisions for transfer of unpaid/unclaimed dividend to IEPF and transfer of share(s), both held in physical form as well as in electronic form, in respect of which dividend(s) remain unpaid or unclaimed by the shareholder(s) for seven (7) consecutive years or more, to the Demat Account of IEPF Authority. However, the Company will not transfer such shares to the Demat Account of IEPF Authority where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996.

In compliance with the Act read with the Rules, the Company has also sent individual communication in physical mode to the concerned shareholder(s) at their registered addresses, requesting them to claim the unclaimed dividend(s). The communication is addressed to those shareholder(s), whose dividend(s) remain unclaimed and whose shares(s) are liable to be transferred to IEPF Authority as per the aforesaid Rules. The shareholder(s) are advised to claim such dividend(s) by August 31, 2025 from the Company.

The Company has made available, the relevant details of the concerned shareholder(s) whose dividends are lying unclaimed for seven consecutive years and whose shares are due for transfer to IEPF, on its website at www.benareshotelslimited.com. Shareholders are requested to refer to www.benareshotelslimited.com/en-in/investors/iepf/ to verify the details of their unclaimed dividend(s) and their shares(s).

Shareholders are requested to note that in case the dividend(s) are not claimed by August 31, 2025, the Company would initiate necessary action for transfer of the unclaimed dividend for FY 2017-18 and those equity share(s) in respect of which the dividends remain unpaid/unclaimed for seven consecutive years, to the IEPF, without any further notice to the shareholders, in accordance with the Rules, in the following manner:

In case Equity Shares are held:

- **In physical form:** New Share Certificate(s) will be issued and transferred in favour of IEPF Authority in completion of necessary formalities. The original share certificate(s) which stand registered in the name of shareholder will be deemed cancelled and non-negotiable.
- **In dematerialized form:** The Company shall inform the Depositories to execute the corporate action and debit the shares lying in the demat account of the shareholder(s) and transfer such shares in favour of the IEPF Authority.

The concerned shareholder(s) are further requested to note that all further benefits arising on such equity shares transferred to IEPF will also be issued/transferred in favour of the IEPF Authority.

As per SEBI norms, outstanding payments for shares held in physical form will be credited directly to the bank account only if the folio is KYC compliant.

The shareholder(s) may note that, the unclaimed dividend(s) and the equity share(s) transferred to IEPF can be claimed by submitting an online application in the prescribed e-Form IEPF-5 available on the website www.iepf.gov.in and thereafter, sending the physical copy of the e-form IEPF-5, submission acknowledgement/challan and other requisite documents enumerated in e-form IEPF-5, duly signed, to the attention of Nodal Officer of the Company. Please note that the link to the e-form IEPF-5 is also available on the website of the Company at www.benareshotelslimited.com/en-in/investors/iepf/.

The shareholder(s) may further note that the details of unclaimed dividend and shares of the concerned shareholder(s) available on the website of the Company at www.benareshotelslimited.com/en-in/investors/iepf/ shall be treated as adequate notice in respect of issue of the new share certificate(s) by the Company/ Corporate Action for the purpose of transfer of shares in favour of IEPF Authority pursuant to the Rules. **Please note that no claim shall lie against the Company in respect of unclaimed dividend(s) and equity shares transferred to the IEPF pursuant to the said Rules.**

For any queries on the above matter, Shareholders are requested to contact either of the following:

Company	Registrars and Transfer Agents (RTA)
Benares Hotels Limited Nodal Officer & Company Secretary Taj Palace, Sardar Patel Marg, New Delhi – 110021 Email.: investor@tajhotels.com Tel. : +91 11 6650 3549/3704	**MUFG Intime India Pvt. Ltd.** ***Formerly Link Intime India Pvt. Ltd.*** (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058 Phone: +91 11 4941 1000 Email : delhi@in.mpms.mufg.com

For Benares Hotels Limited

Date : June 17, 2025
Place: New Delhi

VANIKA MAHAJAN
Nodal Officer & Company Secretary

(G) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.

(H) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

(I) If the Acquirer and/or PACs acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer and/or PACs shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The Total consideration for the Open Offer, assuming full acceptance under the offer, i.e. for the acquisition of 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, at the Offer Price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) (the "Offer Consideration") is Rs. 42,97,12,272/- (Indian Rupees Forty Two Crore Ninety Seven Lakh Twelve Thousand Two Hundred and Seventy Two only) (the "Offer Consideration").
** As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

(B) The Acquirer and PACs have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources and no funds are borrowed from banks or financial institution for the purpose of this Open Offer. The Acquirer hereby declares and confirms that it has adequate and firm financial resources to fulfil the total financial obligation under the Open Offer. CA Vivek Bhatt (Membership No. 193504), Proprietor of M/s Patel Jain & Associates, Chartered Accountants (Firm Registration Number: 129797W) has certified that the Acquirer has sufficient resources to make the fund requirement for fulfilling all the obligations under the Offer.

(C) The Networth of Divyesh Mansukhbhai Savaliya (PAC 1), Piyush Mansukhbhai Savaliya (PAC 2) and Khilan Hareshbhai Savaliya (PAC 3) as on March 31, 2025 is Rs. 808.12 Crores (Rupees Eight Hundred and Eight Point One Two Crores Only), Rs. 38.26 Crores (Rupees Thirty Eight Point Two Six Crores Only) and Rs. 27.47 Lakhs (Rupees Twenty Seven Point Four Seven Lakhs Only) respectively as certified by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

(D) Based on the above, Grow House Wealth Management Private Limited, Manager to the open offer, is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer and PACs to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.

(E) In accordance with Regulation 17 of the SEBI (SAST) Regulations, 2011, the Acquirer has opened an escrow account under the name and style of 'M/S.Onix Solar Energy Limited Open Offer Escrow Account' bearing Account No: 000405163601 with ICICI Bank Limited a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road ,Vadodara - 390007, India and acting through its branch situated at ICICI Bank Ltd, Capital Market Division 163, 5th Floor, HT Parekh Marg, Churchgate, Mumbai- 400020, and Escrow Account comprises of a bank guarantee made by Bank of Baroda for a guaranteed sum not exceeding Rs. 12,00,00,000.00/- (Rupees Twelve Crore Only) which shall be valid for one year from the date of Public Announcement, i.e., June 11, 2025, being equal to or higher than the minimum escrow amount as specified in Regulation 17(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, being more than 25% out of the maximum consideration payable under the Offer along with Cash Deposit of Rs. 45,00,000.00/- (Rupees Forty Five Lakhs Only) exceeding 1.00% (One Percent) of the total Offer Size.

(F) The Manager to the Open Offer has been duly authorized by the Acquirer to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

(G) In case of any upward revision in the Offer Price or the size of the Open Offer, the Acquirer would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

(A) As on the date of this DPS, to the knowledge of Acquirer and PACs, except for approval of BSE in accordance with Regulation 28 of SEBI (LODR) Regulations, 2015 in respect of proposed preferential issue, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirer and/or PACs shall make the necessary applications for such approvals.

(B) The Acquirer and PACs will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(C) Non-resident Indians ("NRIs"), erstwhile overseas corporate bodies ("OCBs") and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required (including without limitation, the approval from the Reserve Bank of India ("RBI"), if any, to tender the Equity Shares held by them in this Open Offer and submit such approvals/ exemptions along with the documents required to accept this Open Offer. Further, if the Public Shareholders who are not persons resident in India (including NRIs, OCBs, foreign institutional investors ("FIIs") and foreign portfolio investors ("FPIs") had required any approvals (including from the RBI or any other regulatory authority/ body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Open Offer. If the aforementioned documents are not submitted, the Acquirer reserve the right to reject such Equity Shares tendered in this Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirer from NRIs and OCBs.

(D) Public Shareholders classified as OCBs, if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.

(E) Subject to the receipt of the statutory approval, if applicable, and other approvals set out herein, the Acquirer shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21(2) of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.

(F) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer and/or the PACs to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer subject to the Acquirer and PACs agreeing to pay interest to the Public Shareholders for the delay. Provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer and the PACs have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer. Further, if delay occurs on account of willful default by the Acquirer in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011 will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture.

(G) In Accordance with the provisions of Regulation 18(11A) of the SEBI (SAST) Regulations, if there any delay in making payment to the public shareholders who have accepted this offer, the Acquirer will be liable to pay interest at the rate of 10.00% per annum for the period of delay. This obligation to pay interest is without prejudice to any action that the SEBI may take under Regulation 32 of the SEBI (SAST) Regulations. However, it is important to note that if the delay in payment is not attributable to any act of omission or commission by the Acquirer and/or the PACs, or if it arises due to reasons or circumstances beyond the control of the Acquirer, SEBI may grant a waiver from the obligation to pay interest. Public Shareholders should be aware that while such waivers are possible, there is no certainty that they will be granted, and as such, there is a potential risk of delayed payment along with the associated interest.

(H) In terms of Regulation 23 (1) (c) of the SEBI (SAST) Regulations, 2011, in the event that, for reasons outside the reasonable control of the Acquirer, the approvals specified in this DPS as set out in this part or those which become applicable prior to completion of the Open Offer are not received or refused, then the Acquirer and/or the PACs shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011. □

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Major Activities	Schedule (1)
Date of Public Announcement	Wednesday, June 11, 2025
Date of Publication of Detailed Public Statement in the newspapers	Wednesday, June 18, 2025
Filing of Draft Letter of Offer with SEBI	Wednesday, June 25, 2025
Last Date for a public announcement for competing offer(s)	Wednesday, July 09, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Wednesday, July 16, 2025
Identified Date(2)	Friday, July 18, 2025
Date by which Letter of Offer will be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Friday, July 25, 2025
Last date by which the Committee of Independent Directors constituted by the BODs of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Tuesday, July 29, 2025
Last date for upward revision of the Offer Price and/or Offer Size	Thursday, July 31, 2025
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Thursday, July 31, 2025
Date of commencement of tendering period ("Offer Opening Date")	Friday, August 01, 2025
Date of Closing of tendering period ("Offer Closing Date")	Thursday, August 14, 2025
Date of communicating the rejection / acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Monday, September 01, 2025
Post Offer Advertisement	Tuesday, September 09, 2025

(1) The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST)Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

(2) Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all the Public Shareholders (registered or unregistered) of equity shares of the Target Company (except the Acquirer, PACs, existing Promoter(s) of the Target Company, Selling Company, public shareholders who have been issued equity shares in preferential issue and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011) are eligible to participate in the offer anytime before the closure of the Tendering Period.

VIII. PROCEDURE FOR TENDERING THE SHARES

(A) The Open Offer will be implemented by the Acquirer and the PACs through stock exchange mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI and as amended vide SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 as amended from time to time, and as per further amendment vide SEBI Circular bearing number SEBI/HO/ CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and SEBI's Master Circular dated February 16, 2023, bearing number SEBI/HO/CFD/PoD1/P/CIR/2023/31 ("Master Circular"). As per SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offer. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism will be available in the Letter of offer which shall also be made available on the website of SEBI - www.sebi.gov.in.

(B) All the Public Shareholders holding Equity Shares, in dematerialized or physical form, are eligible to participate in this Open Offer at any time during the period from Offer Opening Date and Offer Closing Date ("Tendering Period") for this Open Offer. In accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, Public shareholder holding securities in physical form are followed to tender shares in an open offer. Such tendering shall be as per provision of the SEBI (SAST) Regulations, 2011. Accordingly, Public shareholding holding Equity share in physical formats will be eligible to tender their Equity Share in this open offer as per the provision of the SEBI (SAST) Regulations, 2011.

(C) Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

(D) The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are fully paid up and are free from all liens, charges and encumbrances. The Acquirer shall acquire the Equity Shares that are validly tendered and accepted in this Offer, together with all rights attached thereto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the PA, this DPS and the Letter of Offer.

(E) The Public Shareholders may also download the Letter of Offer from SEBI's website or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.

(F) In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Open Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Open Offer. The marketable lot of Target Company for physical mode and for dematerialized mode is 1 (One).

(G) BSE Limited shall be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.

(H) The Acquirer have appointed Motilal Oswal Financial Services Ltd ("Buying Broker") for the Open Offer through whom the purchases and the settlement of the Equity Shares tendered in the Open Offer during the tendering period shall be made. The contact details of the Buying Broker are as mentioned below:

Name: Motilal Oswal Financial Services Ltd
Address: "Motilal Oswal Financial Services Ltd" 10th Floor, RK Empire, office 1024-1029, Near Mavdi Cross Road, 150 Feet Ring Road. Rajkot-360004 (Gujarat) India
Contact Person: Mr. Sagar Vithlani
Website: www.motilaloswal.com
Tel.: 9377770002
E-mail ID: sagar.vithlani@motilaloswal.com
Investor Grievance Email ID: grievances@motilaloswal.com
SEBI Reg. No.: INZ000158836

(I) Public Shareholders who desire to tender their Equity shares under the open Offer would have to intimate their respective stock broker ("Selling Broker") during the normal trading hours of the secondary market during the tendering period. The Selling broker can enter order for dematerialized as well as physical Equity Shares.

(J) The Acquisition Window will be provided by BSE to facilitate the placing of orders. The Selling Broker would be required to place an order / bid on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of BSE. Before placing the order / bid, the Selling Broker will be required to mark lien on the tendered Equity Shares. Details of such Equity Shares marked as lien in the demat account of the Public Shareholders shall be provided by the depository to the Indian Clearing Corporation Limited ("Clearing Corporation").

(K) In the event the Selling Broker of a Public Shareholder is not registered with the BSE, then the Public Shareholders can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Public Shareholders are unable to register using UCC facility through any other BSE registered broker, Public Shareholders may approach Buying Broker i.e., Motilal Oswal Financial Services Ltd for guidance to place their Bids. The requirement of documents and procedures may vary from broker to broker.

(L) As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations, 2015 and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations, 2011. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations, 2011. Shareholders who wish to offer their physical Equity Shares in the Offer are requested to send their original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them not later than the Offer Closing Date. It is advisable to first email scanned copies of the original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as will be provided in the Letter of Offer. The process for tendering the Offer Shares by the Public Shareholders holding physical Equity Shares will be separately enumerated in the Letter of Offer.

(M) The cumulative quantity tendered shall be made available on BSE's website i.e., www.bseindia.com, throughout the trading session at specific intervals by BSE during the Tendering Period.

(N) Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.

(O) The Equity Shareholders will have to ensure that they keep a Demat Account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Open Offer.

(P) Equity Shares once tendered in the Offer cannot be withdrawn by the Shareholders.

(Q) Equity Shares should not be submitted/ tendered to the Manager to the Open Offer, the Acquirer or the Target Company.

IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED TO THE SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE AND WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI - WWW.SEBI.GOV.IN

X. OTHER INFORMATION

(A) The Acquirer and the PACs accept full responsibility for the information contained in the Public Announcement and this Detailed Public Statement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.

(B) The information pertaining to the Target Company contained in the Public Announcement or this Detailed Public Statement or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company, or publicly available sources which has not been independently verified by the Acquirer and PACs or the Manager. The Acquirer, the PACs and the Manager to the Open Offer do not accept any responsibility with respect to such information relating to the Target Company.

(C) Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed Grow House Wealth Management Private Limited, Ahmedabad as Manager to the Open Offer and the Manager to the Offer issues this Detailed Public Statement on behalf of the Acquirer and the PACs.

(D) The Acquirer have appointed Skyline Financial Services Private Limited as the Registrar to the Open Offer, details are as below:

Name: Skyline Financial Services Private Limited
Address: D-153A, 1st floor, Phase I, Okhla Industrial Area, Delhi -110020
Tel: +91-11-26812683, 011- 40450193-97
Email: ipc@skylinerta.com
Investor Grievance Email: grievances@skylinerta.com
Website: www.skylinerta.com
Contact Person: Mr. Anuj Rana
SEBI Registration No.: INR000003241

(E) In this DPS, all references to "₹" or "Rs." or "Rupees" or "INR" are references to the Indian Rupee(s).

(F) In this DPS, any discrepancy in any table between the total and sums of the amount listed are due to rounding off and/or regrouping.

(G) This Detailed Public Statement would also be available at SEBI's website i.e. www.sebi.gov.in

THIS DETAILED PUBLIC STATEMENT ISSUED BY MANAGER TO THE OPEN OFFER ON BEHALF OF THE ACQUIRER AND PACs

GROW HOUSE WEALTH MANAGEMENT

Grow House Wealth Management Private Limited
(CIN: U67100GJ2022PTC133630)
A-606, Privilon, B/H. Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad-380054, Gujarat, India
Tel: +91 79353 33132 / +91-79-35333682
**E-m

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3 (1) AND 4 READ WITH REGULATION 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHNAGE BOARD OF INDIA (SUBSTANTIAL ACQUISTION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ONIX SOLAR ENERGY LIMITED

(FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED)

CIN No.: L35105MH1980PLC022118

Registered Office: A 204, Rustomjee Central park, Chakala, Andheri East, Mumbai, Maharashtra, 400069

Contact No: +91 6358128991 **Email Id:** onixsolarenergylimited@gmail.com **Website:** www.onixsolarenergy.com

OPEN OFFER FOR ACQUISITION OF UP TO 16,27,698* (SIXTEEN LAKH TWENTY SEVEN THOUSAND SIX HUNDRED AND NINETY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH ("EQUITY SHARES") REPRESENTING 6.44% (SIX POINT FOUR FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL (AS DEFINED BELOW) OF ONIX SOLAR ENERGY LIMITED (FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED) ("ONIXSOLAR" OR THE "TARGET COMPANY" OR "TC") ON A FULLY DILUTED BASIS, BY ONIX RENEWABLE LIMITED (FORMERLY KNOWN AS ONIX STRUCTURE PRIVATE LIMITED) ("ACQUIRER"), DIVYESH MANSUKHBHAI SAVALIYA (THE "PAC 1"), PIYUSH MANSUKHBHAI SAVALIYA (THE "PAC 2") AND KHILAN HARESHBHAI SAVALIYA (THE "PAC 3") (PAC 1, PAC 2 AND PAC 3 ARE COLLECTIVELY REFERRED TO AS THE "PAC" / "PACs"), FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY, PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 READ WITH REGULATIONS 13, 14 AND 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") ("OPEN OFFER" OR "OFFER")

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred And Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

This detailed public statement ("DPS") is being issued by Grow House Wealth Management Private Limited ("Manager to the Open Offer"), for and on behalf of the Acquirer and the PACs to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with 13(4), 14(3) and 15(2), and other applicable regulations of the SEBI (SAST) Regulations, 2011 pursuant to the public announcement ("PA") dated June 11, 2025 submitted with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and the Target Company at its registered office in terms of Regulations 3(1) and 4 read with Regulation 14 of the SEBI (SAST) Regulations, 2011.

Definitions:

"Equity Shares" or "Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

"Existing Voting Share capital" means paid up share capital of the Target Company prior to proposed preferential issue i.e., Rs. 1,98,00,000 (One Crore Ninety Eighty Lakh) divided into 19,80,000 (Nineteen Lakh Eighty Thousand) fully paid-up Equity Shares of face value Rs. 10 (Rupees Ten only) each.

"Emerging Voting Share Capital" means 2,52,93,710 (Two Crore Fifty Two Lakh Ninety Three Thousand Seven Hundred and Ten) fully paid-up equity shares of the face value Rs. 10/- (Rupees Ten only) each of the Target Company being the capital post allotment of 2,33,13,710 equity shares to the Acquirer and others on preferential basis.

"Manager to the Open Offer" refers to Grow House Wealth Management Private Limited, the Manager to the Open Offer.

"Offer" or "Open Offer" means the open offer for acquisition of up to 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred And Ninety Eight) Equity Shares, representing 6.44% (Six Point Four Four Percent) of the Fully Paid-up Equity Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Offer Price" "means Rs. 264.00/- (Rupees Two Hundred and Sixty Four Only) Per Share.

"Offer Size" means 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) fully paid Equity Shares of the face value of ₹ 10/- each ("Offer Shares"), representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Promoter(s) / Promoter Group of the Target Company" shall mean Manisha Ashish Goenka, Neelam Shorewala, Nishu S Shorewala, Satish Shorewala HUF, Shymalprasad Shorewala HUF, Shymalprasad Shorewala, Vidhi Rohit Shorewala, Rohit Shorewala and Rohit Shorewala HUF.

"Proposed Preferential Issue" means the proposed preferential allotment as approved by Board of Directors of the Target Company at their Board Meeting held on June 11, 2025 subject to approval of Members and other regulatory approvals of 2,33,13,710 (Two Crore Thirty Three Lakh Thirteen Thousand Seven Hundred and Ten) fully paid up equity shares comprising of 1,85,13,885 (One Crore Eighty Five Lakh Thirteen Thousand Eight Hundred and Eighty Five) equity shares to Acquirer for consideration other cash against the acquisition of 89,99,900 (Eighty Nine Lakh Ninety Nine Thousand Nine Hundred) equity shares of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) ("NSMPL"/ "Selling Company") at Rs. 264/-(Rupees Two Hundred and Sixty Four only) and 47,99,825 (Forty Seven Lakh Ninety Nine Thousand Eight Hundred and Twenty Five) fully paid up equity shares for cash to investors belonging to the public category at an issue price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) (including premium of Rs. 254/- (Rupees Two Hundred and Fifty Four only) per equity share).

"Public Shareholders" means all the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, Person acting in concert(s), existing Promoter(s) of the Target Company, Selling Company, public shareholders who have been issued equity shares in preferential issue and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011".

"SEBI" means the Securities and Exchange Board of India;

"Selling Company" means the Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) ("NSMPL"/"Selling Company"), promoted by the Acquirer.

"Share Purchase Agreement" means the Share purchase agreement dated Wednesday, June 11, 2025 executed between the Acquirer, Target Company and the Selling Company.

"Target Company" or "TC" or "ONIXSOLAR" refers to Onix Solar Energy Limited (Formerly Known as ABC Gas (International) Limited).

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

"Working Day" has the same meaning as ascribed to it in the SEBI (SAST) Regulations, 2011, as amended.

I. ACQUIRER, PACs, SELLERS, TARGET COMPANY AND OFFER

(A) DETAILS OF ACQUIRER AND THE PACs:

ACQUIRER - ONIX RENEWABLE LIMITED

- The Acquirer was incorporated as a private limited company under the provisions of Companies Act, 1956 as "Electro Trans Products Private Limited" vide Certificate of Incorporation dated October 07, 2014, issued by Registrar of companies, Gujarat, India. Subsequently, the name of the Acquirer was changed from "Electro Trans Products Private Limited" to "Onix Structure Private Limited" vide fresh Certificate of Incorporation dated December 11, 2015, issued by Registrar of Companies, Gujarat, India. Subsequently, the name of the Acquirer was changed to "Onix Renewable Private Limited" and a fresh Certificate of Incorporation consequent on change of name was issued by Registrar of Companies, Gujarat, India on July 17, 2023. Subsequently, the Acquirer was converted into a public limited company as "Onix Renewable Limited" vide Certificate of Incorporation dated August 29, 2023, issued by Registrar of Companies, Gujarat, India. The Corporate Identification Number (CIN) of the Acquirer is U31501GJ2014PLC080979.
- The Registered Office of the Acquirer is presently situated at P-212-B, Gate No-2, Lodhika GIDC, Metoda, Rajkot, Gujarat- 360021, Tel. No.: +916358128992, Email: cs@onixrenewable.in.
- The Acquirer is actively engaged in EPC (Engineering, Procurement, and Construction) work for ground-mounted solar projects.
- The present authorised share capital of Acquirer is Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only) representing 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each. The equity shares of Acquirer are not listed on any stock exchange.

  The paid-up equity share capital of Acquirer is Rs. 2,39,69,840/- (Rupees Two Crore Thirty Nine Lakh Sixty Nine Thousand Eight Hundred and Forty Only) comprising of 23,96,984 (Twenty Three Lakhs Ninety Six Thousand Nine Hundred and Eighty Four) equity shares of Rs.10/- (Rupees Ten Only) each, fully paid. The Shareholding Pattern of the Acquirer as on date of this DPS is as follows:

Sr. No.	Name of the Shareholders	Category	No. of Shares held	% of Shareholding
1	Mansukh Savaliya	Promoter	9,00,000	37.55%
2	Divyesh Savaliya	Promoter	5,50,000	22.95%
3	Nikhil Savaliya	Promoter	24,000	1.00%
4	Promoter Group Shareholders	Promoter Group	76000	3.17%
5	Other Shareholders	Other Public	8,46,984	35.34%
	Total		**23,96,984**	**100.00**

- The details of the present board of directors of Acquirer are tabled below:

Sr No.	DIN	Name	Designation	Date of Appointment
1	07737935	Nikhil Hareshbhai Savaliya	Whole Time Director	14/02/2017
2	06620618	Mansukh Chanabhai Savaliya	Non-Executive Director	29/02/2020
3	06464431	Divyeshkumar Mansukhlal Savaliya	Chairman cum Managing Director	01/12/2022

- Acquirer is not forming part of the present Promoter Group of the Target Company. The Acquirer holds 2,82,942 Equity Shares of the Target Company as on the date of this DPS. Further, the Acquirer has not acquired any equity shares after the date of the PA. The director of the Acquirer Mr. Divyesh Savaliya hold 39,400 Equity Shares in the Target Company. Furthermore, Mr. Nikhil Savaliya, director in the Acquirer Company is appointed as professional director in the Target company and Mr. Khilan Savaliya, relative of Mr. Nikhil Savaliya, is appointed as professional director in the Target company.

  Notwithstanding the shareholding or directorships referred to above, the Acquirer along with Directors or related parties do not exercise any control (as defined under Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended) over the Target company.

  In accordance with Regulation 24(4) of the SEBI (SAST) Regulations, 2011, both Mr. Nikhil Savaliya and Mr. Khilan Savaliya shall not participate in any deliberations of the Board of Directors of the Target Company, nor shall they vote on any matter relating to the open offer.
- The key financial information of Onix Renewable Limited based on the audited consolidated financial statements for the period ended March 31, 2025, March 31, 2024 and March 31, 2023 are as follows:

Rs. In Lakhs, except Earnings Per Share

Particulars	Period ended March 31, 2025	Period ended March 31, 2024	Period ended March 31, 2023
Total Revenue#	100130.33/-	35034.86/-	14645.50/-
Net Income (Profit/(Loss) After Tax)	11479.04/-	3939.03/-	862.85/-
Earnings Per Share (in Rs.) (Basic and Diluted)	560.68	253.06	55.67
Net Worth/Shareholders' Funds	70561.96/-	9747.47/-	1796.26/-

#Total Revenue excludes other income.

- Acquirer currently does not belong to any Group.
- The Acquirer does not hold any Equity Shares of the Target Company as on the date of this DPS. Further, the Acquirer has not acquired any equity shares after the date of the PA. The directors of the Acquirer do not hold any Equity Shares of or voting rights in the Target Company. None of the directors of the Acquirer are on the board of directors of the Target Company.
- The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended ("SEBI Act") or under any other regulation made under the SEBI Act
- The Acquirer has not been categorized or declared as (i) "wilful defaulter" by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, in terms of Regulation 2(1) (ze) of the SEBI (SAST) Regulations.
- The Acquirer and directors of the Acquirer have not been categorized as a "fugitive economic offender" under Section 12 of Fugitive Economic Offender Act, 2018, in terms of Regulation 2(1) (ja) of the SEBI (SAST) Regulations.

PAC 1 - DIVYESH MANSUKHBHAI SAVALIYA

- Mr. Divyesh Mansukhbhai Savaliya, ("PAC 1") is an Indian National aged 41 years residing at A-1202, Pentagon, Opposite Speedwell Party Plot, Mota Mava, Rajkot, Gujarat-360005, Email- divyesh.savaliya@onixgroup.in. He holds the degree of Bachelor of Engineering (Electrical) from Saurashtra University and has an experience of more than 20 years in the field of Electrical Industry.
- PAC 1 holds 39,400 Equity shares of Target Company. PAC 1 has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 11, 2025 and the date of this DPS. PAC 1 is related to Mr. Nikhil Savaliya and Mr. Khilan Savaliya who are appointed as Professional Directors of the Target Company.
- PAC 1 does not belong to any Group.
- PAC 1 has been appointed as the Chairman and Managing Director of the Acquirer. He is also the Promoter of the Acquirer Company.
- As of the date of this DPS, PAC 1 is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- The net worth of the PAC 1 as on March 31, 2025 is Rs. 808.12 Crores (Rupees Eight Hundred and Eight Point One Two Crores Only) as certified vide certificate bearing UDIN: 25126071BMHTRF2911 dated 11-06-2025 issued by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

PAC 2 - PIYUSH MANSUKHBHAI SAVALIYA

- Mr. Piyush Mansukhbhai Savaliya, ("PAC 2") is an Indian National aged 40 years residing at 235 Gokul Dhama Area, Jamkandoma - 9, Rajkot, Gujarat- 360410, Email- piyush.savaliya@onixgroup.in. He holds the degree of Bachelor of Engineering (Electrical) from Saurashtra University and has an experience of more than 15 years in the field of Electrical Industry.
- PAC 2 holds 29,700 Equity shares of Target Company. PAC 2 has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 11, 2025 and the date of this DPS.
- PAC 2 does not belong to any Group.
- PAC 2 is related to PAC 1 who has been appointed as the Chairman and Managing Director of the Acquirer.
- As of the date of this DPS, PAC 2 is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- The net worth of the PAC 2 as on March 31, 2025 is Rs. 38.26 Crores (Rupees Thirty Eight Point Two Six Crores Only) as certified vide certificate bearing UDIN: 25126071BMHTRE5537 dated 11-06-2025 issued by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

PAC 3 - KHILAN HARESHBHAI SAVALIYA

- Mr. Khilan Hareshbhai Savaliya, ("PAC 3") is an Indian National aged 26 years residing at A2 - 304, Suvarnabhoomi, Opposite Speedwell party plot, Rajkot, Gujarat - 360005, Email- khilan.savaliya@onixgroup.in. He holds the degree of Bachelor of Engineering (Electrical) from Saurashtra University and has an experience of more than 3 years in the field of Electrical Industry.
- PAC 3 holds 260 Equity shares of Target Company. PAC 3 has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 11, 2025 and the date of this DPS. PAC 3 has been appointed as a Professional Non-Executive director in the Target company.
- PAC 3 is related to Mr. Nikhil Savaliya who is a director and Promoter in the Acquirer who is appointed as a professional director in the target company.
- PAC 3 does not belong to any Group.
- As of the date of this DPS, PAC 3 is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- The net worth of the PAC 3 as on March 31, 2025 is Rs. 27.47 Lakhs (Rupees Twenty Seven Point Four Seven Lakhs Only) as certified vide certificate bearing UDIN: 25126071BMHTRD1572 dated 11-06-2025 issued by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

(B) DETAILS OF SELLERS:

- Details of selling shareholders is not applicable as the Open Offer is being made pursuant to a Preferential Issue.

(C) DETAILS OF TARGET COMPANY - ONIX SOLAR ENERGY LIMITED (FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED)

- The Target Company was incorporated as a private limited company under the provisions of Companies Act, 1956 as 'Brassco Extrusions Private Limited' vide Certificate of Incorporation dated January 17, 1980, issued by Registrar of companies, Mumbai at Maharashtra. Subsequently, the Target Company was converted into a public limited company as "Brassco Extrusions Limited" vide Certificate of Incorporation dated January 30, 1986, issued by Registrar of Companies, Mumbai at Maharashtra. Subsequently, the name of the Target Company was changed from "Brassco Extrusions Limited" to "ABC Gas (International) Limited" vide fresh Certificate of Incorporation dated March 07, 2003, issued by Registrar of Companies, Mumbai at Maharashtra. Subsequently, the name of the Target Company was changed to "Onix Solar Energy Limited" and a fresh Certificate of Incorporation consequent on change of name was issued by Registrar of Companies, Mumbai at Maharashtra on October 22, 2024. The Corporate Identification Number (CIN) of the Target Company is L35105MH1980PLC022118.
- The Registered Office of the Target Company is situated at A 204, Rustomjee Central park, Chakala, Andheri East, Mumbai, Maharashtra, 400069, Tel: +91-6358128991; Email: onixsolarenergylimited@gmail.com; Website: www.onixsolarenergy.com. The Corporate Identification Number (CIN) of the Target Company is L35105MH1980PLC022118.
- The Target Company is a public limited Company engaged in the business of trading of solar cells and modules and plans to enter into manufacturing of solar modules and solar cells, delivering high-efficiency, quality-driven products for utility-scale, commercial and residential applications.
- As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature of warrants/fully convertible debentures/partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.
- The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at BSE Limited **("BSE")** (Scrip Code: **513119** and Scrip id: **ONIXSOLAR**). The ISIN of Equity Shares of Target Company is **INE173M01012**. As on the date of this DPS, the shares of the company are trading under Enhanced Surveillance Measure (ESM) stage 2. (Source: www.bseindia.com)
- The Equity Shares of the Target Company are frequently traded on BSE within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations.
- As on the date of this DPS, The Authorized Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- each. As on date, the issued, subscribed and paid-up capital of the Target Company is Rs. 1,98,00,000/- (Rupees One Crore Ninety Eight Lakhs only) divided into 19,80,000 (Nineteen Lakhs Eighty Thousand) Equity Shares of Rs. 10/- each.
- The key financial information of the Target Company, as extracted from its audited financial statements, as at and for each of the three (3) financial year ended on March 31, 2025, March 31, 2024, and March 31, 2023, is as set out below:

(Rs. in Lakhs except EPS)

Particulars	Audited financial statement for the financial year ended March 31		
	2025	2024	2023
Total Revenue#	2938.53	1.31	2.39
Profit/(Loss) After Tax	145.39	21.00	208.99
Earnings Per Share (EPS) (Rs.)*			
- Basic and Diluted	7.34	1.06	10.56
Net worth/Shareholders' Fund$	541.51	396.12	375.12

#Total Revenue excludes other income
**After considering Exceptional Items*
$ Networth = Equity Capital+ Other Equity

(D) DETAILS OF THE OFFER

- This Offer is a mandatory open offer being made by the Acquirer and the PACs in compliance with Regulations 3(1) and 4 read with Regulation 15(1) and Regulation 13(2)(g) of the SEBI (SAST) Regulations, 2011, to the Public Shareholders of the Target Company, to acquire up to 16,27,698* (Sixteen Lakhs Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each ("Offer Shares"), representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company ("Offer Size"), at an offer price of Rs. 264.00/- (Indian Rupees Two Hundred and Sixty Four Only), ("Offer Price"), subject to the terms and conditions mentioned in the PA, this DPS and to be set out in the letter of offer ("LoF") to be issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.
  **As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty-Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*
- The Offer Price has been determined in accordance with Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011. Assuming full acceptance of the Offer, the total consideration payable by the Acquirer under the Offer will be Rs. 42,97,12,272/- (Indian Rupees Forty Two Crore Ninety Seven Lakh Twelve Thousand Two Hundred and Seventy Two only).
- The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- The payment of consideration shall be made to all the shareholders, who have tendered their equity shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market pay out mechanism.
- The Offer is subject to the receipt of the statutory and other approvals as mentioned in Section VI of this DPS. The Acquirer and the PACs will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.
- As on date, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Offer. If any other statutory approvals are required or become applicable at a later date before the completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.
- As on date, there are no instruments pending for conversion into Equity Shares.
- The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents required by them to sell the Equity Shares on the foregoing basis.
- The Acquirer and the PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.
- This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.
- This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011.
- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.
- In accordance with Regulation 23(1)(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the Acquirer and the Persons Acting in Concert ("PACs") shall have the right to withdraw the Open Offer in the event that: (i) any of the statutory or regulatory approvals specified in this Detailed Public Statement ("DPS"), or those which may become applicable prior to the completion of the Open Offer, are not received or are denied, for reasons beyond the reasonable control of the Acquirer; or (ii) any condition precedent to the underlying transaction that triggers the obligation to make the Open Offer is not fulfilled due to circumstances outside the reasonable control of the Acquirer; and (iii) in the opinion of SEBI, such circumstances warrant the withdrawal of the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer and the PACs, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.
- The Manager to the Open Offer, Grow House Wealth Management Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Open Offer and as on the date of this DPS. The Manager to the Open Offer further declares and undertakes that it shall not deal on its account in the Equity Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Open Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the Open Offer or the date on which the Open Offer is withdrawn, as the case may be.
- In terms of Regulation 25(2) of SEBI SAST Regulations, 2011, as at the date of this DPS, the Acquirer and the PACs do not have any plans to dispose of or otherwise encumber any material assets of the Target Company or of any of its subsidiaries in the next 2 (two) years, except: (i) in the ordinary course of business (including for the disposal of assets and creating encumbrances in accordance with business requirements); or (ii) with the prior approval of the shareholders of the Target Company; or (iii) to the extent required for the purpose of restructuring and/or rationalization of assets, investments, liabilities or business of the Target Company; or (iv) in accordance with the prior decision of board of directors of the Target Company.
- As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to completion of this underlying transaction and Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR") read with the SEBI (LODR) Regulations. In such an event, the Acquirer and the PACs shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate, to meet the minimum public shareholding requirements specified under SCRR. Upon completion of this Offer, assuming full acceptances, the Acquirer and the PACs will hold 2,04,93,885 Equity Shares, representing 81.02% of the Emerging Voting Share Capital of the Target Company.
- Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer along with PACs will acquire control over the Target Company and will be reclassified as part of Promoter and Promoter group of the Target Company. Existing Promoter(s) / Promoter Group of the Target Company shall cease to be the 'promoters and promoter group' of Company in accordance with the SEBI (SAST) Regulations and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018.

II. BACKGROUND TO THE OFFER

(A) This Offer is a mandatory open offer being made by the Acquirer and the PACs in compliance with Regulations 3(1) and 4 read with Regulation 15(1) and Regulation 13(2)(g) of the SEBI (SAST) Regulations, 2011, to the Eligible Public Shareholders of the Target Company, to acquire up to 16,27,698* (Sixteen Lakhs Twenty Seven Thousand Six Hundred and Ninety Eight) fully paid Equity Shares of face value of ` 10/- each ("Offer Shares") representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company ("Offer Size"), at an offer price of `Rs. 264.00/- (Indian Rupees Two Hundred and Sixty Four Only) ("Offer Price"), subject to the terms and conditions mentioned in the PA, this DPS and to be set out in the letter of offer ("LoF") to be issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty-Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

(B) The Board of Directors of the Target Company at their meeting held on Wednesday, June 11, 2025, has authorized a preferential allotment of 1,85,13,885 (One Crore Eighty Five Lakh Thirteen Thousand Eight Hundred and Eighty Five) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each on preferential basis representing 73.20% (Seventy Three point Two Zero percent) of Emerging Voting Share Capital of the Target Company for kind i.e. against the acquisition of 89,99,900 (Eighty Nine Lakh Ninety Nine Thousand Nine Hundred) equity shares of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) at a price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) per fully paid-up Equity Share to the Acquirer, in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI ICDR Regulations, 2018"). The Board of Directors of the Target Company, also at their meeting held on Wednesday, June 11, 2025, has authorized a preferential allotment of 47,99,825 (Forty Seven Lakh Ninety Nine Thousand Eight Hundred and Twenty Five) fully paid- up Equity Shares of face value of Rs. 10/- each on preferential basis to certain public category investors at a price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) per Equity Share. The consent of the members of the Target Company for the proposed preferential allotment is being sought through issuance of notice of extra ordinary general meeting to be held on Friday, July 11, 2025.

(C) The Acquirer, Target Company and Selling Company have entered into a share purchase agreement dated June 11, 2025, to record the mutually agreed terms and conditions for purchase of the shares of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) in consideration of shares of the Target Company. Pursuant to the said acquisition, the target Company will acquire 100% stake (Excluding nominee shareholders) in Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited). The acquisition of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) by Onix Solar Energy Limited is a strategic move to consolidate the Group's manufacturing operations under the listed entity and achieve vertical integration in the solar energy value chain. Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) is engaged in the manufacturing of Mono PERC solar modules and alignment systems with a 100 MW capacity, while Onix Solar Energy Limited will set up TOPCON solar modules and solar cell manufacturing facilities with 1,200 MW capacity each. This integration will result in technology complementarity, backward integration, and enhanced scalability. It will also ensure operational transparency, improved governance, and create long-term value for public shareholders by expanding product offerings, reducing costs, and strengthening market competitiveness. The acquisition is in line with the main business of the listed company and fully complies with the applicable disclosure requirements.

(D) Pursuant to the proposed preferential issue, the Acquirer and the PACs will hold 74.59% (Seventy Four point Five Nine Percent) of the Emerging Voting Share Capital of the Target Company, thereby acquiring a substantial stake and gaining control over the Target Company. Accordingly, this Offer is being made in accordance with Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(E) The offer price payable in cash by the Acquirer and the PACs is in accordance with the provisions of Regulation 9(1) (a) of SEBI (SAST) Regulation, 2011 and subject to terms and condition set out in this DPS and the Letter of Offer that will be dispatched to the Public shareholders in accordance with the provisions of SEBI (SAST) Regulation, 2011.

(F) As per Regulations 26(6) and 26(7) of SEBI (SAST) Regulations, 2011, the Board of the Target Company is required to constitute a committee of Independent Directors, to provide its written reasoned recommendation on the Offer to the Shareholders of the Target Company and such recommendations shall be published at least two working days before the commencement of the Tendering Period in the same newspapers where the DPS is published. A copy of the above shall be sent to SEBI, BSE and the Target Company and in case of a competing offer/s to the Manager/s to the Open Offer for every competing Offer.

(G) This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.

(H) The primary objective of the Acquirer and the PACs for the above-mentioned acquisition is substantial acquisition of shares and voting rights and gaining control over the Target Company. The Acquirer may diversify its business activities in future into other line of business, however depending on the requirement and expediency of the business situation and subject to all applicable law, rule and regulations, the Board of Directors of the Target Company will take appropriate business decision from time to time in order to improve the performance of the Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding of the Acquirer in the Target Company and the details of their acquisition are as follows:

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PUBLIC NOTICE

The General Public is hereby informed that in reference with the industrial property Plot No.99 (area 1097.50 sq mtrs.) in Block A, Sector IV situated at Noida, Distt. Gautam Budha Nagar, UP, in the name of M/s Focus Energy Pvt Ltd. **(1)** Original Allotment letter dated 14.05.1979 with registration no. 2859/MECH/NIL **(2)** Original Possession certificate dated 12.07.1979 with registration no. 2859/MECH/NIL have been lost/ misplaced and FIR has been lodged for the lost documents. The present owner is M/s Focus Energy Pvt Ltd.

We intend to create/extend mortgage in respect of the above mentioned property. If the aforesaid 02 Original documents are in Possession of any Bank or Financial Institution or in cae anyone claiming any interest or title in the property or otherwise having any objection can make representation to the Bank within seven days on below mentioned address. After the stipulated period, no objections would be acceptable.

Date: **17.06.2025**

Branch: PNB, Mid Corporate Centre
139-141, 1st Floor, Mangal Pandey Nagar
Meerut-250004

दक्षिण पूर्व मध्य रेलवे

ई-निविदा सूचना

निविदा सूचना क्र.: 110-06-Bogie-RSP
दिनांक: 13.06.2025
कार्य का नाम: डीजल लोको शेड, रायपुर के WAG-7 लोकोमोटिव के निर्मित को-को बोगी फ्रेम की ओवरहॉलिंग। **निविदा मूल्य:** ₹ 18,37,129/-, **अग्रिम धन राशि:** ₹ 36,800/-, **निविदा दस्तावेज की लागत:** ₹ 0.00 (शून्य), **निविदा बंद होने की तारीख व समय:** दिनांक **10.07.2025** के **13:00** बजे।
इस निविदा के खिलाफ मैनुअल प्रस्ताव की अनुमति नहीं है व अस्वीकार कर दिए जाएंगे। उपरोक्त निविदा की विस्तृत जानकारी एवं पात्रता मानदंड के लिए कृपया Sr. DME (D) /DLS/SECR/रायपुर के कार्यालय से संपर्क करें या वेबसाइट **www.ireps.gov.in** पर उपलब्ध निविदा दस्तावेज डाउनलोड करें।

मंडल यांत्रिक इंजिनियर (DLS)
PR/R/DLS/FL/65 **द.पू.म. रेलवे, रायपुर**
South East Central Railway @secrail

कैप्री ग्लोबल हाउसिंग फायनैंस लिमिटेड

CAPRI GLOBAL HOUSING FINANCE LIMITED

पंजीकृत एवं कार्पोरेट कार्यालय :– 502, टावर–ए, पेनिन्सुला बिजनेस पार्क, सेनापति बापट मार्ग, लोअर परेल, मुंबई–400013 **सर्किल कार्यालय पता :–** 9बी, द्वितीय तल, पूसा रोड, नई दिल्ली–110005

मांग सूचना

वित्तीय आस्तियों का प्रतिभूतिकरण और पुनरनिर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 की धारा 13(2) के साथ पठित प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 3(1) के अधीन। अधोहस्ताक्षरी, वित्तीय आस्तियों का प्रतिभूतिकरण और पुनरनिर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (उक्त अधिनियम) के तहत कैप्री ग्लोबल हाउसिंग फायनैंस लिमिटेड (सीजीएचएफएल) का प्राधिकृत अधिकारी है। प्राधिकृत अधिकारी ने उक्त अधिनियम की धारा 13(12) के साथ पठित उक्त नियमावली के नियम 3 के अधीन प्रदत्त शक्तियों का प्रयोग करते हुए उक्त अधिनियम की धारा 13(2) के अधीन मांग सूचनाएं जारी की थीं, जिनमें निम्नलिखित कर्जदार(रों) ("उक्त कर्जदार(रों)") से उनको जारी की गई संबंधित मांग सूचना(ओं) में वर्णित राशियां, जो नीचे भी दी गई हैं, चुकाने की मांग की गई थी। उपरोक्त के संबंध में, एतद्द्वारा, उक्त कर्जदार(रों) को, एक बार पुनः, यहां नीचे दी गई राशियों का भुगतान सीजीएचएफएल को, इस सूचना के प्रकाशन की तिथि से भुगतान तथा/अथवा वसूली की तिथि तक, ऋण अनुबंध के साथ पठित अन्य दस्तावेजो/प्रलेखों, यदिकोई, जो उक्त कर्जदार(रों) द्वारा निष्पादित किया गया है, के तहत देय आगे ब्याज सहित, इस सूचना के प्रकाशन की तिथि से 60 दिन के भीतर करने हेतु सूचना दी जाती है। उक्त कर्जदार(रों) द्वारा ऋण की प्रतिभूति के लिए निम्नलिखित आस्तियां सीजीएचएफएल के पास बंधक रखी गई हैं।

क्र. सं.	कर्जदार (रों)/गारंटर (रों) का नाम	मांग सूचना तिथि और राशि	प्रतिभूत आस्ति का वर्णन (अचल सम्पत्ति)
1.	(ऋण खाता संख्या **LNHEKN1000123934 (पुरानी) 53000000573556 (नई) दिल्ली शाखा)** **श्री आशीष श्रीवास्तव (कर्जदार)** **श्रीमती इंदु सक्सेना,** **श्रीमती सुधा श्रीवास्तव उर्फ सुधा देवी श्रीवास्तव** (सह–कर्जदार)	**09–06–2025** **रु. 42,40,452/–** **(04–06–2025 तक)**	सम्पत्ति के सभी अंश एवं खंड : प्राइवेट प्लॉट नंबर 30 और 31ई, (क्षेत्रफल परिमाप 376.39 वर्ग मीटर), खाता नंबर 01156, आराजी नंबर 197 मिन का अंश, मोहल्ला–नेहरू बाग, गेट नंबर 1, मौजा–मगरवारा, परगना – हड़हा, जिला उन्नाव, उत्तर प्रदेश – 209862, निम्नानुसार परिबद्ध :– पूर्व : प्राइवेट प्लॉट नंबर 29ई पश्चिम : प्राइवेट प्लॉट नंबर 33ई उत्तर : 20 फीट चौड़ा रास्ता, दक्षिण : अन्य आराजी

यदि उक्त कर्जदार सीजीएचएफएल को उपरोक्तानुसार भुगतान करने में विफल रहेंगे, सीजीएचएफएल द्वारा उक्त अधिनियम की धारा 13(4) और लागू नियमों के अधीन उपरोक्त प्रतिभूत आस्तियों के विरूद्ध कार्यवाही प्रारंभ की जाएगी, जिसकी लागत और परिणामों की जोखिम के लिए उक्त कर्जदार पूर्णरूपेण जिम्मेदार होंगे। उक्त कर्जदार उक्त अधिनियम के तहत, सीजीएचएफएल की पूर्व लिखित सहमति के बिना, उपरोक्त आस्तियां बिक्री, पट्टा अथवा अन्य प्रकार से अंतरित नहीं कर सकते हैं। कोई भी व्यक्ति जो उक्त अधिनियम के प्रावधानों अथवा तदधीन विरचित नियमों का उल्लंघन करता है अथवा उल्लंघन हेतु अभिप्रेरित करता है, उक्त अधिनियम के तहत दी गई व्यवस्था के अनुसार कारावास तथा/अथवा आर्थिक दण्ड का भागी होगा।
स्थान : उन्नाव (उत्तर प्रदेश)

तिथि : 18–06–2025 **हस्ता./–, (प्राधिकृत अधिकारी) वास्ते कैप्री ग्लोबल हाउसिंग फायनैंस लिमिटेड (सीजीएचएफएल)**

SBI भारतीय स्टेट बैंक

एएमसीसी, करनाल, 392–394, दूसरी मंजिल, मुगल कनाल, करनाल–132001, ईमेल: sbi.63613@sbi.co.in

डिमांड नोटिस

वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (जिसे आगे अधिनियम कहा जाएगा) की धारा 13(2) के अंतर्गत नोटिस।

एतद्द्वारा सूचना दी जाती है कि निम्नलिखित उधारकर्ताओं ने **भारतीय स्टेट बैंक निसंग शाखा, जिला करनाल** से प्राप्त ऋण सुविधाओं के पुनर्भुगतान में चूक की है और उक्त सुविधाएं 20.03.2025 को गैर–निष्पादित परिसंपत्तियां बन गई हैं। वित्तीय परिसंपत्तियों के प्रतिभूतिकरण और प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (सरफेसी) की धारा 13(2) के तहत मांग नोटिस उधारकर्ता/गारंटरों को खाते के सामने उल्लिखित तिथि को उनके अंतिम ज्ञात पते पर पंजीकृत डाक द्वारा जारी किया गया था। हालाँकि, नोटिस बिना तामील किए वापस आ गए हैं और प्राधिकृत अधिकारी के पास यह मानने के कारण हैं कि उधारकर्ता/गारंटर नोटिस की तामील से बच रहे हैं, उन्हें इस सार्वजनिक सूचना के माध्यम से इसके बारे में सूचित किया जाता है।

खाते/उधारकर्ता/गारंटर का नाम	परिसंपत्तियों का विवरण	डिमांड नोटिस की तिथि	नोटिस की राशि
उधारकर्ता:– मेसर्स नीलकंठ फॉर्मेशन प्राइवेट लिमिटेड, **पंजीकृत कार्यालय:** नीलकंठ फॉर्मेशन प्राइवेट लिमिटेड एचडीएफसी बैंक के पास, नांगल खेरी, जी.टी. रोड, पानीपत, जिला पानीपत, हरियाणा–132101, **प्रशासन कार्यालय:** नीलकंठ फॉर्मेशन प्राइवेट लिमिटेड, सी/ओ सोम करण पुत्र चंदर भान, ग्राम चुलकाना तहसील समालखा, जिला पानीपत, हरियाणा–132101, **प्लांट/फैक्टरी कार्यालय:** बस्तारा रोड, घरौंदा, जिला करनाल, हरियाणा और गारंटर **1. श्री विकेंद्र सिंह, निदेशक/प्रमोटर,** पुत्र श्री जे.जे. सिंह, 635, अकबर भवन, चाणक्य पुरी, नई दिल्ली–110021, **वर्तमान पता:** पंडारा रोड फ्लैट्स, नई दिल्ली–110003, **2. श्री हवा सिंह,** निदेशक पुत्र श्री चंदर भान, न्यू इलाहाबाद बैंक के पास, चुलकाना (118) जिला पानीपत, हरियाणा 132101	संयंत्र और मशीनरी (ड्रोन, बाइक, बैटरी आदि)	05.06.2025	दिनांक 04.06.2025 को **रु. 1,45,35,718/–** के साथ उक्त राशि पर संविदा दर पर भावी ब्याज सहित आकस्मिक व्यय, लागत, शुल्क आदि। **आवधिक ऋण खाता संख्या 41772940360**

उपर्युक्त उधारकर्ताओं/गारंटरों को सलाह दी जाती है कि वे नोटिस में उल्लिखित राशि को ब्याज सहित भविष्य के ब्याज, आकस्मिक व्यय और लागत, शुल्क आदि के साथ इस नोटिस के प्रकाशन की तारीख से 60 दिनों के भीतर भुगतान करें, ऐसा न करने पर वित्तीय परिसंपत्तियों के प्रतिभूतिकरण और सुरक्षा हित प्रवर्तन अधिनियम, 2002 (सरफेसी) के प्रावधानों के अनुसार 60 दिनों की समाप्ति के बाद आगे की कार्रवाई की जाएगी। इसके अलावा, उधारकर्ताओं/गारंटरों को हमारी पूर्व सहमति के बिना किसी भी तरह से ऊपर उल्लिखित किसी भी सुरक्षित संपत्ति से निपटने से रोक दिया जाता है। यह विषय अधिनियम और/या लागू किसी अन्य कानून के तहत हमें उपलब्ध अन्य अधिकारों के लिए पूर्वाग्रह है।

तिथि: 17.06.2025 **स्थान:** करनाल **प्राधिकृत अधिकारी**

फॉर्म–ए
सार्वजनिक घोषणा

(भारतीय दिवाला एवं शोधन अक्षमता बोर्ड (कॉर्पोरेट व्यक्तियों हेतु दिवाला समाधान प्रक्रिया) विनियमावली, 2016 के विनियम 6 के अधीन)

नेकोन पावर एंड इंफ्रा लिमिटेड के लेनदारों के ध्यानार्थ हेतु

प्रासंगिक विवरण

1.	कॉर्पोरेट ऋणी का नाम	**नेकोन पावर एंड इंफ्रा लिमिटेड**
2.	कॉर्पोरेट ऋणी के गठन की तिथि	27/12/1984
3.	प्राधिकरण जिसके अधीन कॉर्पोरेट ऋणी गठित/पंजीकृत है	कॉर्पोरेट मामलों का मंत्रालय, आरओसी शिलांग
4.	कॉर्पोरेट पहचान संख्या / कॉर्पोरेट देनदार की सीमित देयता पहचान सं.	U27109MS1984PLC002275
5.	कॉर्पोरेट ऋणी के पंजीकरण कार्यालय तथा प्रधान कार्यालय (यदि कोई) का पता	पंजीकृत कार्यालय: श्रेतान भवन सिउनी अली, ए.टी रोड, जोरहाट, पिन: 785001, असम कॉर्पोरेट कार्यालय: 416, 4वीं मंजिल, सिटी प्लाजा, स्पेस सिनेमा कॉम्प्लेक्स, बनीपार्क, जयपुर -302016 (राजस्थान)
6.	कॉर्पोरेट ऋणी के सम्बन्ध में दिवाला आरम्भ तिथि	13.06.2025 (दिनांक 15.06.2025 को एनसीएलटी की वेबसाइट से डाउनलोड किया गया)
7.	दिवालियापन संकल्प प्रक्रिया को बंद करने की अनुमानित तारीख	10.12.2025
8.	अंतरिम समाधान पेशेवर के रूप में कार्य करने वाले दिवालियापन पेशेवर का नाम और पंजीकरण संख्या	मनीष अग्रवाला पंजीकृत सं. IBBI/IPA-001/ IP-P-02082/2020-2021/13198
9.	अंतरिम समाधान पेशेवर का पता और ईमेल पता जो बोर्ड के पास पंजीकृत हो	पता: कमरा नं. 9,5वीं मंजिल, परमेश्वरी बिल्डिंग, छत्रीबारी, गुवाहाटी 781001 ईमेल: carnanishagarwalla@gmail.com
10.	अंतरिम समाधान पेशेवर के साथ पत्राचार के लिए उपयोग किए जाने वाला पता और ई-मेल	कमरा नं. 1 और 2, दूसरी मंजिल, परमेश्वरी बिल्डिंग, छत्रीबारी, गुवाहाटी 781001 ईमेल: cirp.necconpowerinfra@gmail.com
11.	दावों के निवेदन की अंतिम तिथि	24.06.2025
12.	धारा 21 के उपधारा (6ए) के खंड (बी) के तहत लेनदारों की कक्षाएं, यदि कोई हो, अंतरिम संकल्प पेशेवर द्वारा निर्धारित	लागू नहीं
13.	दिवालियापन पेशेवरों के नाम एक वर्ग में लेनदारों के अधिकृत प्रतिनिधि के रूप में कार्य करने के लिए पहचाने जाते हैं (प्रत्येक वर्ग के लिए तीन नाम)	लागू नहीं
14.	(क) प्रासंगिक फार्म और (ख) अधिकृत प्रतिनिधियों का विवरण जहां उपलब्ध है	(क) https://ibbi.gov.in/en/home/downloads (ख) लागू नहीं

एतद्द्वारा सूचित किया जाता है कि राष्ट्रीय कंपनी कानून न्यायाधिकरण, ने 13.06.2025 (दिनांक 15.06.2025 को एनसीएलटी की वेबसाइट से डाउनलोड किया गया) को **नेकोन पावर एंड इंफ्रा लिमिटेड** की कॉर्पोरेट दिवालियापन समाधान प्रक्रिया शुरू करने का आदेश दिया है। **नेकोन पावर एंड इंफ्रा लिमिटेड** के लेनदारों को **(अंतरिम समाधान पेशेवर की नियुक्ति से चौदह दिन बाद की तारीख वर्णित करें)** को या उससे पहले अपने दावों का सबूत प्रस्तुत करने के लिए कहा जाता है, जो प्रविष्टि नं. 10 में उल्लिखित पते पर अंतरिम समाधान पेशेवर को देना है। वित्तीय लेनदार केवल इलेक्ट्रॉनिक साधनों से दावों का सबूत जमा करेंगे। अन्य सभी लेनदार पोस्ट द्वारा या इलेक्ट्रॉनिक माध्यमों द्वारा या व्यक्तिगत रूप से दावों का सबूत जमा कर सकते हैं। दावे के झूठे या भ्रामक सबूत जमा करने से जुर्माना लगाया जाएगा।

नाम: मनीष अग्रवाला
दिनांक: 16.06.2025 **अंतरिम समाधान पेशेवर:**
स्थान: गुवाहाटी **IBBI/IPA-001/ IP-P-02082/2020-2021/13198**

गृहम हाउसिंग फाइनेंस लिमिटेड

(पूर्व का पूनावाला हाउसिंग फाइनेंस लिमिटेड)

पंजीकृत कार्यालय: 6वीं मंजिल, बी-बिल्डिंग, गंगा टूनो बिजनेस पार्क, लोहेगांव, पुणे -411014.
शाखा इकाई: प्रथम तल, रुइकर कॉम्प्लेक्स, चर्च रोड, सिविल लाइन्स, यवतमाल, महाराष्ट्र-445 001

ई-नीलामी – बिक्री सूचना

सरफैसी अधिनियम के अंतर्गत प्रतिभूत अचल परिसम्पत्ति की बिक्री

प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 8 और 9 के साथ पठित वित्तीय संपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण और प्रतिभूति हित प्रवर्तन अधिनियम, 2002 ('अधिनियम') के तहत अचल संपत्तियों की बिक्री के लिए ई-नीलामी बिक्री सूचना एतद्द्वारा आम जनता तथा विशेष रूप से ऋणधारकों/सह-ऋणधारकों/गारन्टरों को सूचित किया जाता है कि **गृहम हाउसिंग फाइनांस लिमिटेड** (पूर्व का पूनावाला हाउसिंग फाइनांस लिमिटेड जो कि 17 नवम्बर, 2023 से पूनावाला हाउसिंग फाइनांस लिमिटेड से बदलकर गृहम हाउसिंग फाइनांस लिमिटेड हो गया) (पूर्व का मैग्मा हाउसिंग फाइनांस लिमिटेड (अधिनियम के अनुसार इसके पश्चात **'प्रतिभूत लेनदार'** संदर्भित) के पास गिरवी नीचे वर्णित सम्पत्ति जिसका अधिनियम की धारा 13(2) के तहत सूचना के अनुसार प्रतिभूति हित (प्रवर्तन) नियम के नियम 8 एवं 9 के साथ पठित अधिनियम की धारा 13(12) के अंतर्गत कम्पनी के संबंधित प्राधिकृत अधिकारी द्वारा कब्जा किया गया था।

प्रतिभूत आस्ति की बिक्री कॉलम (जे) में उल्लिखित के अनुसार ई-नीलामी के माध्यम से **'जैसा है जहां है', 'जो है यही है' तथा 'जो कुछ भी है वहीं है'** आधार पर की जायेगी। एतद्द्वारा आम जनता को सूचित किया जाता है कि हम वेबसाइट: **https://www.bankeauctions.com** पर उपलब्ध ई-नीलामी प्लेटफॉर्म के माध्यम से सार्वजनिक नीलामी करने जा रहे हैं। बिक्री के विस्तृत नियम एवं शर्तों के लिए, कृपया जीएचएफएल/प्रतिभूत ऋणदाता की वेबसाइट यानी **www.grihumhousing.com** पर दिए गए लिंक को देखें।

क्र. सं.	प्रस्ताव सं. ग्राहक का नाम (A)	मांग सूचना की तिथि तथा बकाया राशि (B)	कब्जे की प्रकृति (C)	सम्पत्ति का विवरण (D)	आरक्षित मूल्य (E)	ईएमडी (आरपी का 10%) (F)	ईएमडी जमा करने की तिथि (G)	संविदा वृद्धि (H)	सम्पत्ति के निरीक्षण की तिथि एवं समय (I)	नीलामी की तिथि एवं समय (ख)	ज्ञात ऋण भार/कोर्ट के मामले, यदि कोई हो, (K)
1	ऋण संख्या **HL00399100000005002728** अनिल कुमार (कर्जदार) मुन्नी देवी (सह-कर्जदार)	**सूचना दिनांक:** : 07/11/2024 **कुल बकाया:** रु.1024378/- (रुपये दस लाख चौबीस हजार तीन सौ अठहत्तर मात्र) 07/11/2024 को देय, साथ ही वसूली तक 10.60% प्रति वर्ष ब्याज।	**भौतिक**	आवासीय फ्लैट संख्या एफएफ-02 का समस्त भाग, पहली मंजिल पर, पीछे की ओर प्लॉट संख्या एफ-22 पर निर्मित, क्षेत्रफल 160 वर्ग गज, 133.77 वर्ग मीटर, लोनी परगना और टर्सिल लोनी जिला गाजियाबाद, उत्तर प्रदेश के क्षेत्र में एसएलएफ वेद विहार में स्थित है (जिसे आगे उक्त संपत्ति कहा जाएगा)। 23.09.2016 की बिक्री विलेख के अनुसार सीमाएँ। **पूर्व:**- प्लॉट संख्या एफ-35। **पश्चिम:**- सड़क 9 मीटर चौड़ी। **उत्तर:**- प्लॉट संख्या एफ-23। **दक्षिण:**- प्लॉट संख्या र-21। माप क्षेत्र: - 160 वर्ग गज	रु. 763420/- (रुपये सात लाख तिरेसठ हजार चार सौ बीस मात्र)	रु. 76342/- (रुपये छिहत्तर हजार तीन सौ बयालीस मात्र)	30/06/2025 5 बजे अप. तक	10,000/-	26/06/2025 (11 बजे पूर्वा. - 4 बजे अप.)	04/07/2025 (11 बजे पूर्वा. - 2 बजे अप.)	**निल**
2	ऋण संख्या **HL00399100000005002791** सौरभ कुमार (कर्जदार) अनीता कुमारी (सह-कर्जदार)	**सूचना दिनांक:** 06/02/2025 **कुल बकाया:** रु.1126126/- (रुपये ग्यारह लाख छब्बीस हजार एक सौ छब्बीस मात्र) 06/02/2025 को देय, साथ ही वसूली तक 10.60% प्रति वर्ष ब्याज।	**भौतिक**	फ्लैट संख्या जीएफ-02 का समस्त भाग, आवासीय प्लॉट संख्या ए-91 पर निर्मित, क्षेत्रफल 96 वर्ग गज यानी 80.26 वर्ग मीटर। खसरा संख्या 1307 मिन में से, आवासीय कॉलोनी हयात एन्क्लेव, गांव लोनी, परगना और, तहसील लोनी, जिला गाजियाबाद, उत्तर प्रदेश में स्थित है। (इसके बाद उक्त संपत्ति कहा जाएगा)। तकनीकी रिपोर्ट के अनुसार **सीमाएं: पूर्व:** प्लॉट संख्या ए-92 **पश्चिम:** प्लॉट संख्या ए-90 **उत्तर:** सड़क 9 मीटर, चौड़ाई **दक्षिण:** अन्य मालिक का प्लॉट माप क्षेत्र: - 96 वर्ग गज	रु. 631120/- (रुपये छः लाख इकतीस हजार एक सौ बीस मात्र)	रु. 63112/- (रुपये तिरेसठ हजार एक सौ बारह मात्र)	30/06/2025 5 बजे अप. तक	10,000/-	26/06/2025 (11 बजे पूर्वा. - 4 बजे अप.)	04/07/2025 (11 बजे पूर्वा. - 2 बजे अप.)	**निल**

इच्छुक बोलीदाताओं से आग्रह है कि शाखा में जाकर नीलामी की संपत्ति निरीक्षण करें तथा प्रभारों, अधिभारों की जानकारी प्राप्त करें। क्रेता अपने स्वयं की पूछताछ करें तथा अतिरिक्त प्रभारों, अधिभारों तथा सभी दृष्टियों पर किसी भी तृतीय पार्टी के हितों की जांच कर स्वयं को संतुष्ट कर लें। सभी सांविधिक बकाए जैसे संपत्ति कर, बिजली/पानी के बकाये तथा संपत्ति से जुड़ी अन्य बकाए, यदि कोई हो, का भुगतान सफल बोलीदाता को ही करना होगा।
इच्छुक बोलीदाताओं को अग्रिम में पोर्टल पर अपना पंजीकरण कराना होगा तथा लागिन आईडी तथा पास्वर्ड प्राप्त करना होगा जिसे नीलामी सेवा प्रदाता सी1 इंडिया प्राइवेट लिमिटेड, पता : प्लॉट नं. 68, तीसरी मंजिल, गुरुग्राम, हरियाणा-122003, हेल्पलाइन नम्बर : 7291981124, 25, 26, सपोर्ट ई-मेल आईडी : **Support@bankeauctions.com** सम्पर्क व्यक्ति : धरनी पी, ई-मेल आईडी : **dharni.p@c1india.com** संपर्क नं. 9948182222 से अनिवार्य है। कृपया ध्यान रहे कि संभावित बोलीदाता केवल उन्हीं से ही ई-नीलामी पर ऑन लाइन प्रशिक्षण प्राप्त कर सकते हैं।
इच्छुक क्रेता/बोलीदाता को खाता नाम - **"गृहम हाउसिंग फाइनांस लि.-ऑक्शन प्रोसीड्स खाता"**, खाता संख्या - 091551000028, आईएफएससी कोड - आईसीआईसी0000915, शाखा पता - आईसीआईसीआई बैंक लिमिटेड, पंचशील टेक पार्क, गणपति चौक के पास, 43/44 विमान नगर - 411014 में एनईएफटी / आरटीजीएस / डीडी के माध्यम से धरोहर राशि जमा करनी होगी, जो किसी भी राष्ट्रीयकृत या अनुसूचित बैंक पर 30/06/2025 को या उससे पहले तैयार की गई हो और अपना नाम **https://www.bankeauctions.com** पर पंजीकृत करें और निःशुल्क यूजर आईडी और पासवर्ड प्राप्त करें तथा सेवा प्रदाता से ई-नीलामी पर प्रशिक्षण प्राप्त करें। वेबसाइट पर पंजीकरण के बाद, इच्छुक खरीदार/बोलीदाता को निम्नलिखित दस्तावेजों की प्रतियां अपलोड करवानी होंगी, उन्हें ई-मेल करना होगा और स्व-सत्यापित हार्ड कॉपी अग्रलिखित पते पर भेजनी होगी - दूसरी मंजिल, फ्रेंड्स प्लाजा, 52/53, ईश्वर नगर, नई दिल्ली-110065 मोबाइल नंबर +91 9657443073 ई-मेल आईडी **rohan.savala@grihumhousing.com.** ई-नीलामी में भाग लेने के लिए नियम और शर्तों पर अधिक जानकारी के लिए कृपया **https://www.bankeauctions.com** तथा **www.grihumhousing.com** पर जाएं।
इस नोटिस को प्रतिभूति हित (प्रवर्तन) नियम-2002 के नियम 8(6) के तहत कर्जदार/सह-कर्जदार/बंधककर्ता(ओं)/गारंटर(रों) को 15 दिनों का नोटिस माना जाए।

दिनांक: 18/06/2025, स्थान: दिल्ली **हस्ता./- प्राधिकृत अधिकारी, गृहम हाउसिंग फाइनेंस लिमिटेड (पूर्व का पूनावाला हाउसिंग फाइनेंस लिमिटेड)**

(G) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.

(H) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

(I) If the Acquirer and/or PACs acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer and/or PACs shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The Total consideration for the Open Offer, assuming full acceptance under the offer, i.e. for the acquisition of 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, at the Offer Price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) (the "Offer Consideration") is Rs. 42,97,12,272/- (Indian Rupees Forty Two Crore Ninety Seven Lakh Twelve Thousand Two Hundred and Seventy Two only) (the "Offer Consideration").
** As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

(B) The Acquirer and PACs have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources and no funds are borrowed from banks or financial institution for the purpose of this Open Offer. The Acquirer hereby declares and confirms that it has adequate and firm financial resources to fulfil the total financial obligation under the Open Offer. CA Vivek Bhatt (Membership No. 193504), Proprietor of M/s Patel Jain & Associates, Chartered Accountants (Firm Registration Number: 129797W) has certified that the Acquirer has sufficient resources to make the fund requirement for fulfilling all the obligations under the Offer.

(C) The Networth of Divyesh Mansukhbhai Savaliya (PAC 1), Piyush Mansukhbhai Savaliya (PAC 2) and Khilan Hareshbhai Savaliya (PAC 3) as on March 31, 2025 is Rs. 808.12 Crores (Rupees Eight Hundred and Eight Point One Two Crores Only), Rs. 38.26 Crores (Rupees Thirty Eight Point Two Six Crores Only) and Rs. 27.47 Lakhs (Rupees Twenty Seven Point Four Seven Lakhs Only) respectively as certified by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

(D) Based on the above, Grow House Wealth Management Private Limited, Manager to the open offer, is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer and PACs to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.

(E) In accordance with Regulation 17 of the SEBI (SAST) Regulations, 2011, the Acquirer has opened an escrow account under the name and style of 'M/S.Onix Solar Energy Limited Open Offer Escrow Account' bearing Account No: 000405163601 with ICICI Bank Limited a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road ,Vadodara - 390007, India and acting through its branch situated at ICICI Bank Ltd, Capital Market Division 163, 5th Floor, HT Parekh Marg, Churchgate, Mumbai- 400020, and Escrow Account comprises of a bank guarantee made by Bank of Baroda for a guaranteed sum not exceeding Rs. 12,00,00,000.00/- (Rupees Twelve Crore Only) which shall be valid for one year from the date of Public Announcement, i.e., June 11, 2025, being equal to or higher than the minimum escrow amount as specified in Regulation 17(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, being more than 25% out of the maximum consideration payable under the Offer along with Cash Deposit of Rs. 45,00,000.00/- (Rupees Forty Five Lakhs Only) exceeding 1.00% (One Percent) of the total Offer Size.

(F) The Manager to the Open Offer has been duly authorized by the Acquirer to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

(G) In case of any upward revision in the Offer Price or the size of the Open Offer, the Acquirer would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

(A) As on the date of this DPS, to the knowledge of Acquirer and PACs, except for approval of BSE in accordance with Regulation 28 of SEBI (LODR) Regulations, 2015 in respect of proposed preferential issue, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirer and/or PACs shall make the necessary applications for such approvals.

(B) The Acquirer and PACs will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(C) Non-resident Indians ("NRIs"), erstwhile overseas corporate bodies ("OCBs") and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required (including without limitation, the approval from the Reserve Bank of India ("RBI"), if any, to tender the Equity Shares held by them in this Open Offer and submit such approvals/ exemptions along with the documents required to accept this Open Offer. Further, if the Public Shareholders who are not persons resident in India (including NRIs, OCBs, foreign institutional investors ("FIIs") and foreign portfolio investors ("FPIs") had required any approvals (including from the RBI or any other regulatory authority/ body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Open Offer. If the aforementioned documents are not submitted, the Acquirer reserve the right to reject such Equity Shares tendered in this Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirer from NRIs and OCBs.

(D) Public Shareholders classified as OCBs, if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.

(E) Subject to the receipt of the statutory approval, if applicable, and other approvals set out herein, the Acquirer shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21(2) of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.

(F) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirer at a later date, as per Reg

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3 (1) AND 4 READ WITH REGULATION 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHNAGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ONIX SOLAR ENERGY LIMITED

(FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED)

CIN No.: L35105MH1980PLC022118

Registered Office: A 204, Rustomjee Central park, Chakala, Andheri East, Mumbai, Maharashtra, 400069

Contact No: +91 6358128991 **Email Id:** onixsolarenergylimited@gmail.com **Website:** www.onixsolarenergy.com

OPEN OFFER FOR ACQUISITION OF UP TO 16,27,698* (SIXTEEN LAKH TWENTY SEVEN THOUSAND SIX HUNDRED AND NINETY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH ("EQUITY SHARES") REPRESENTING 6.44% (SIX POINT FOUR FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL (AS DEFINED BELOW) OF ONIX SOLAR ENERGY LIMITED (FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED) ("ONIXSOLAR" OR THE "TARGET COMPANY" OR "TC") ON A FULLY DILUTED BASIS, BY ONIX RENEWABLE LIMITED (FORMERLY KNOWN AS ONIX STRUCTURE PRIVATE LIMITED) ("ACQUIRER"), DIVYESH MANSUKHBHAI SAVALIYA (THE "PAC 1"), PIYUSH MANSUKHBHAI SAVALIYA (THE "PAC 2") AND KHILAN HARESHBHAI SAVALIYA (THE "PAC 3") (PAC 1, PAC 2 AND PAC 3 ARE COLLECTIVELY REFERRED TO AS THE "PAC" / "PACs"), FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY, PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 READ WITH REGULATIONS 13, 14 AND 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") ("OPEN OFFER" OR "OFFER")

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred And Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

This detailed public statement ("DPS") is being issued by Grow House Wealth Management Private Limited ("Manager to the Open Offer"), for and on behalf of the Acquirer and the PACs to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with 13(4), 14(3) and 15(2), and other applicable regulations of the SEBI (SAST) Regulations, 2011 pursuant to the public announcement ("PA") dated June 11, 2025 submitted with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and the Target Company at its registered office in terms of Regulations 3(1) and 4 read with Regulation 14 of the SEBI (SAST) Regulations, 2011.

Definitions:

"Equity Shares" or "Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

"Existing Voting Share capital" means paid up share capital of the Target Company prior to proposed preferential issue i.e., Rs. 1,98,00,000 (One Crore Ninety Eighty Lakh) divided into 19,80,000 (Nineteen Lakh Eighty Thousand) fully paid-up Equity Shares of face value Rs. 10 (Rupees Ten only) each.

"Emerging Voting Share Capital" means 2,52,93,710 (Two Crore Fifty Two Lakh Ninety Three Thousand Seven Hundred and Ten) fully paid-up equity shares of the face value Rs. 10/- (Rupees Ten only) each of the Target Company being the capital post allotment of 2,33,13,710 equity shares to the Acquirer and others on preferential basis.

"Manager to the Open Offer" refers to Grow House Wealth Management Private Limited, the Manager to the Open Offer.

"Offer" or "Open Offer" means the open offer for acquisition of up to 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred And Ninety Eight) Equity Shares, representing 6.44% (Six Point Four Four Percent) of the Fully Paid-up Equity Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Offer Price" means Rs. 264.00/- (Rupees Two Hundred and Sixty Four Only) Per Share.

"Offer Size" means 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) fully paid Equity Shares of the face value of ₹ 10/- each ("Offer Shares"), representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

"Promoter(s) / Promoter Group of the Target Company" shall mean Manisha Ashish Goenka, Neelam Shorewala, Nishu S Shorewala, Satish Shorewala HUF, Shymalprasad Shorewala HUF, Shymalprasad Shorewala, Vidhi Rohit Shorewala, Rohit Shorewala and Rohit Shorewala HUF.

"Proposed Preferential Issue" means the proposed preferential allotment as approved by Board of Directors of the Target Company at their Board Meeting held on June 11, 2025 subject to approval of Members and other regulatory approvals of 2,33,13,710 (Two Crore Thirty Three Lakh Thirteen Thousand Seven Hundred and Ten) fully paid up equity shares comprising of 1,85,13,885 (One Crore Eighty Five Lakh Thirteen Thousand Eight Hundred and Eighty Five) equity shares to Acquirer for consideration other cash against the acquisition of 89,99,900 (Eighty Nine Lakh Ninety Nine Thousand Nine Hundred) equity shares of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) ("NSMPL"/ "Selling Company") at Rs. 264/-(Rupees Two Hundred and Sixty Four only) and 47,99,825 (Forty Seven Lakh Ninety Nine Thousand Eight Hundred and Twenty Five) fully paid up equity shares for cash to investors belonging to the public category at an issue price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) (including premium of Rs. 254/- (Rupees Two Hundred and Fifty Four only) per equity share).

"Public Shareholders" means all the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, Person acting in concert(s), existing Promoter(s) of the Target Company, Selling Company, public shareholders who have been issued equity shares in preferential issue and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011".

"SEBI" means the Securities and Exchange Board of India;

"Selling Company" means the Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) ("NSMPL"/"Selling Company"), promoted by the Acquirer.

"Share Purchase Agreement" means the Share purchase agreement dated Wednesday, June 11, 2025 executed between the Acquirer, Target Company and the Selling Company.

"Target Company" or "TC" or "ONIXSOLAR" refers to Onix Solar Energy Limited (Formerly Known as ABC Gas (International) Limited).

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

"Working Day" has the same meaning as ascribed to it in the SEBI (SAST) Regulations, 2011, as amended.

I. ACQUIRER, PACs, SELLERS, TARGET COMPANY AND OFFER

(A) DETAILS OF ACQUIRER AND THE PACs:

ACQUIRER - ONIX RENEWABLE LIMITED

- The Acquirer was incorporated as a private limited company under the provisions of Companies Act, 1956 as "Electro Trans Products Private Limited" vide Certificate of Incorporation dated October 07, 2014, issued by Registrar of companies, Gujarat, India. Subsequently, the name of the Acquirer was changed from "Electro Trans Products Private Limited" to "Onix Structure Private Limited" vide fresh Certificate of Incorporation dated December 11, 2015, issued by Registrar of Companies, Gujarat, India. Subsequently, the name of the Acquirer was changed to "Onix Renewable Private Limited" and a fresh Certificate of Incorporation consequent on change of name was issued by Registrar of Companies, Gujarat, India on July 17, 2023. Subsequently, the Acquirer was converted into a public limited company as "Onix Renewable Limited" vide Certificate of Incorporation dated August 29, 2023, issued by Registrar of Companies, Gujarat, India. The Corporate Identification Number (CIN) of the Acquirer is U31501GJ2014PLC080979.
- The Registered Office of the Acquirer is presently situated at P-212-B, Gate No-2, Lodhika GIDC, Metoda, Rajkot, Gujarat- 360021, Tel. No.: +916358128992, Email: cs@onixrenewable.in.
- The Acquirer is actively engaged in EPC (Engineering, Procurement, and Construction) work for ground-mounted solar projects.
- The present authorised share capital of Acquirer is Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only) representing 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each. The equity shares of Acquirer are not listed on any stock exchange.

  The paid-up equity share capital of Acquirer is Rs. 2,39,69,840/- (Rupees Two Crore Thirty Nine Lakh Sixty Nine Thousand Eight Hundred and Forty Only) comprising of 23,96,984 (Twenty Three Lakhs Ninety Six Thousand Nine Hundred and Eighty Four) equity shares of Rs.10/- (Rupees Ten Only) each, fully paid. The Shareholding Pattern of the Acquirer as on date of this DPS is as follows:

Sr. No.	Name of the Shareholders	Category	No. of Shares held	% of Shareholding
1	Mansukh Savaliya	Promoter	9,00,000	37.55%
2	Divyesh Savaliya	Promoter	5,50,000	22.95%
3	Nikhil Savaliya	Promoter	24,000	1.00%
4	Promoter Group Shareholders	Promoter Group	76000	3.17%
5	Other Shareholders	Other Public	8,46,984	35.34%
	Total		**23,96,984**	**100.00**

- The details of the present board of directors of Acquirer are tabled below:

Sr No.	DIN	Name	Designation	Date of Appointment
1	07737935	Nikhil Hareshbhai Savaliya	Whole Time Director	14/02/2017
2	06620618	Mansukh Chanabhai Savaliya	Non-Executive Director	29/02/2020
3	06464431	Divyeshkumar Mansukhlal Savaliya	Chairman cum Managing Director	01/12/2022

- Acquirer is not forming part of the present Promoter Group of the Target Company. The Acquirer holds 2,82,942 Equity Shares of the Target Company as on the date of this DPS. Further, the Acquirer has not acquired any equity shares after the date of the PA. The director of the Acquirer Mr. Divyesh Savaliya hold 39,400 Equity Shares in the Target Company. Furthermore, Mr. Nikhil Savaliya, director in the Acquirer Company is appointed as professional director in the Target company and Mr. Khilan Savaliya, relative of Mr. Nikhil Savaliya, is appointed as professional director in the Target company.

  Notwithstanding the shareholding or directorships referred to above, the Acquirer along with Directors or related parties do not exercise any control (as defined under Regulation 2(1)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended) over the Target company.

  In accordance with Regulation 24(4) of the SEBI (SAST) Regulations, 2011, both Mr. Nikhil Savaliya and Mr. Khilan Savaliya shall not participate in any deliberations of the Board of Directors of the Target Company, nor shall they vote on any matter relating to the open offer.
- The key financial information of Onix Renewable Limited based on the audited consolidated financial statements for the period ended March 31, 2025, March 31, 2024 and March 31, 2023 are as follows:

Rs. In Lakhs, except Earnings Per Share

Particulars	Period ended March 31, 2025	Period ended March 31, 2024	Period ended March 31, 2023
Total Revenue#	100130.33/-	35034.86/-	14645.50/-
Net Income (Profit/(Loss) After Tax)	11479.04/-	3939.03/-	862.85/-
Earnings Per Share (in Rs.) (Basic and Diluted)	560.68	253.06	55.67
Net Worth/Shareholders' Funds	70561.96/-	9747.47/-	1796.26/-

#Total Revenue excludes other income.

- Acquirer currently does not belong to any Group.
- The Acquirer does not hold any Equity Shares of the Target Company as on the date of this DPS. Further, the Acquirer has not acquired any equity shares after the date of the PA. The directors of the Acquirer do not hold any Equity Shares of or voting rights in the Target Company. None of the directors of the Acquirer are on the board of directors of the Target Company.
- The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended ("SEBI Act") or under any other regulation made under the SEBI Act
- The Acquirer has not been categorized or declared as (i) "wilful defaulter" by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, in terms of Regulation 2(1) (ze) of the SEBI (SAST) Regulations.
- The Acquirer and directors of the Acquirer have not been categorized as a "fugitive economic offender" under Section 12 of Fugitive Economic Offender Act, 2018, in terms of Regulation 2(1) (ja) of the SEBI (SAST) Regulations.

PAC 1 - DIVYESH MANSUKHBHAI SAVALIYA

- Mr. Divyesh Mansukhbhai Savaliya, ("PAC 1") is an Indian National aged 41 years residing at A-1202, Pentagon, Opposite Speedwell Party Plot, Mota Mava, Rajkot, Gujarat-360005, Email- divyesh.savaliya@onixgroup.in. He holds the degree of Bachelor of Engineering (Electrical) from Saurashtra University and has an experience of more than 20 years in the field of Electrical Industry.
- PAC 1 holds 39,400 Equity shares of Target Company. PAC 1 has not acquired any Equity Shares of the Target Company after the date of PA. PAC 1 does not belong to any Group.
- PAC 1 has been appointed as the Chairman and Managing Director of the Acquirer. He is also the Promoter of the Acquirer Company.
- As of the date of this DPS, PAC 1 is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- The net worth of the PAC 1 as on March 31, 2025 is Rs. 808.12 Crores (Rupees Eight Hundred and Eight Point One Two Crores Only) as certified vide certificate bearing UDIN: 25126071BMHTRF2911 dated 11-06-2025 issued by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

PAC 2 - PIYUSH MANSUKHBHAI SAVALIYA

- Mr. Piyush Mansukhbhai Savaliya, ("PAC 2") is an Indian National aged 40 years residing at 235 Gokul Dhama Area, Jamkandoma - 9, Rajkot, Gujarat- 360410, Email- piyush.savaliya@onixgroup.in. He holds the degree of Bachelor of Engineering (Electrical) from Saurashtra University and has an experience of more than 15 years in the field of Electrical Industry.
- PAC 2 holds 29,700 Equity shares of Target Company. PAC 2 has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 11, 2025 and the date of this DPS.
- PAC 2 does not belong to any Group.
- PAC 2 is related to PAC 1 who has been appointed as the Chairman and Managing Director of the Acquirer.
- As of the date of this DPS, PAC 2 is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- The net worth of the PAC 2 as on March 31, 2025 is Rs. 38.26 Crores (Rupees Thirty Eight Point Two Six Crores Only) as certified vide certificate bearing UDIN: 25126071BMHTRE5537 dated 11-06-2025 issued by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

PAC 3 - KHILAN HARESHBHAI SAVALIYA

- Mr. Khilan Hareshbhai Savaliya, ("PAC 3") is an Indian National aged 26 years residing at A2 - 304, Suvarnabhoomi, Opposite Speedwell party plot, Rajkot, Gujarat - 360005, Email- khilan.savaliya@onixgroup.in. He holds the degree of Bachelor of Engineering (Electrical) from Saurashtra University and has an experience of more than 3 years in the field of Electrical Industry.
- PAC 3 holds 260 Equity shares of Target Company. PAC 3 has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 11, 2025 and the date of this DPS. PAC 3 has been appointed as a Professional Non-Executive director in the Target company.
- PAC 3 is related to Mr. Nikhil Savaliya who is a director and Promoter in the Acquirer who is appointed as a professional director in the target company.
- PAC 3 does not belong to any Group.
- As of the date of this DPS, PAC 3 is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.
- The net worth of the PAC 3 as on March 31, 2025 is Rs. 27.47 Lakhs (Rupees Twenty Seven Point Four Seven Lakhs Only) as certified vide certificate bearing UDIN: 25126071BMHTRD1572 dated 11-06-2025 issued by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

(B) DETAILS OF SELLERS:

- Details of selling shareholders is not applicable as the Open Offer is being made pursuant to a Preferential Issue.

(C) DETAILS OF TARGET COMPANY - ONIX SOLAR ENERGY LIMITED (FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED)

- The Target Company was incorporated as a private limited company under the provisions of Companies Act, 1956 as "Brassco Extrusions Private Limited" vide Certificate of Incorporation dated January 17, 1980, issued by Registrar of companies, Mumbai at Maharashtra. Subsequently, the Target Company was converted into a public limited company as "Brassco Extrusions Limited" vide Certificate of Incorporation dated January 30, 1986, issued by Registrar of Companies, Mumbai at Maharashtra. Subsequently, the name of the Target Company was changed from "Brassco Extrusions Limited" to "ABC Gas (International) Limited" vide fresh Certificate of Incorporation dated March 07, 2003, issued by Registrar of Companies, Mumbai at Maharashtra. Subsequently, the name of the Target Company was changed to "Onix Solar Energy Limited" and a fresh Certificate of Incorporation consequent on change of name was issued by Registrar of Companies, Mumbai at Maharashtra on October 22, 2024. The Corporate Identification Number (CIN) of the Target Company is L35105MH1980PLC022118.
- The Registered Office of the Target Company is situated at A 204, Rustomjee Central park, Chakala, Andheri East, Mumbai, Maharashtra, 400069, Tel: +91-6358128991; Email: onixsolarenergylimited@gmail.com; Website: www.onixsolarenergy.com. The Corporate Identification Number (CIN) of the Target Company is L35105MH1980PLC022118.
- The Target Company is a public limited Company engaged in the business of trading of solar cells and modules and plans to enter into manufacturing of solar modules and solar cells, delivering high-efficiency, quality-driven products for utility-scale, commercial and residential applications.
- As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature of warrants/fully convertible debentures/partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.
- The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at BSE Limited **("BSE")** (Scrip Code: **513119** and Scrip id: **ONIXSOLAR**). The ISIN of Equity Shares of Target Company is **INE173M01012**. As on the date of this DPS, the shares of the company are trading under Enhanced Surveillance Measure (ESM) stage 2. (Source: www.bseindia.com)
- The Equity Shares of the Target Company are frequently traded on BSE within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations.
- As on the date of this DPS, The Authorized Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- each. As on date, the issued, subscribed and paid-up capital of the Target Company is Rs. 1,98,00,000/- (Rupees One Crore Ninety Eight Lakhs only) divided into 19,80,000 (Nineteen Lakhs Eighty Thousand) Equity Shares of Rs. 10/- each.
- The key financial information of the Target Company, as extracted from its audited financial statements, as at and for each of the three (3) financial year ended on March 31, 2025, March 31, 2024, and March 31, 2023, is as set out below:

(Rs. in Lakhs except EPS)

Particulars	Audited financial statement for the financial year ended March 31		
	2025	2024	2023
Total Revenue#	2938.53	1.31	2.39
Profit/(Loss) After Tax	145.39	21.00	208.99
Earnings Per Share (EPS) (Rs.)*			
- Basic and Diluted	7.34	1.06	10.56
Net worth/Shareholders' Fund$	541.51	396.12	375.12

#Total Revenue excludes other income
**After considering Exceptional Items*
$ Networth = Equity Capital+ Other Equity

(D) DETAILS OF THE OFFER

- This Offer is a mandatory open offer being made by the Acquirer and the PACs in compliance with Regulations 3(1) and 4 read with Regulation 15(1) and Regulation 13(2)(g) of the SEBI (SAST) Regulations, 2011, to the Public Shareholders of the Target Company, to acquire up to 16,27,698* (Sixteen Lakhs Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each ("Offer Shares"), representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company ("Offer Size"), at an offer price of Rs. 264.00/- (Indian Rupees Two Hundred and Sixty Four Only), ("Offer Price"), subject to the terms and conditions mentioned in the PA, this DPS and to be set out in the letter of offer ("LoF") to be issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.

  **As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty-Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*
- The Offer Price has been determined in accordance with Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011. Assuming full acceptance of the Offer, the total consideration payable by the Acquirer under the Offer will be Rs. 42,97,12,272/- (Indian Rupees Forty Two Crore Ninety Seven Lakh Twelve Thousand Two Hundred and Seventy Two only).
- The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- The payment of consideration shall be made to all the shareholders, who have tendered their equity shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market pay out mechanism.
- The Offer is subject to the receipt of the statutory and other approvals as mentioned in Section VI of this DPS. The Acquirer and the PACs will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.
- As on date, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Offer. If any other statutory approvals are required or become applicable at a later date before the completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.
- As on date, there are no instruments pending for conversion into Equity Shares.
- The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents required by them to sell the Equity Shares on the foregoing basis.
- The Acquirer and the PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.
- This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.
- This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011.
- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.
- In accordance with Regulation 23(1)(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the Acquirer and the Persons Acting in Concert ("PACs") shall have the right to withdraw the Open Offer in the event that: (i) any of the statutory or regulatory approvals specified in this Detailed Public Statement ("DPS"), or those which may become applicable prior to the completion of the Open Offer, are not received or are denied, for reasons beyond the reasonable control of the Acquirer; or (ii) any condition precedent to the underlying transaction that triggers the obligation to make the Open Offer is not fulfilled due to circumstances outside the reasonable control of the Acquirer; and (iii) in the opinion of SEBI, such circumstances warrant the withdrawal of the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer and the PACs, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.
- The Manager to the Open Offer, Grow House Wealth Management Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Open Offer and as on the date of this DPS. The Manager to the Open Offer further declares and undertakes that it shall not deal on its account in the Equity Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Open Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the Open Offer or the date on which the Open Offer is withdrawn, as the case may be.
- In terms of Regulation 25(2) of SEBI SAST Regulations, 2011, as at the date of this DPS, the Acquirer and the PACs do not have any plans to dispose of or otherwise encumber any material assets of the Target Company or of any of its subsidiaries in the next 2 (two) years, except: (i) in the ordinary course of the business (including for the disposal of assets and creating encumbrances Target Company; or (iv) in accordance with the prior decision of board of directors of the Target Company.
- As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to completion of this underlying transaction and Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR") read with the SEBI (LODR) Regulations. In such an event, the Acquirer and the PACs shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate, to meet the minimum public shareholding requirements specified under SCRR. Upon completion of this Offer, assuming full acceptances, the Acquirer and the PACs will hold 2,04,93,885 Equity Shares, representing 81.02% of the Emerging Voting Share Capital of the Target Company.
- Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer along with PACs will acquire control over the Target Company and will be reclassified as part of Promoter and Promoter group of the Target Company. Existing Promoter(s) / Promoter Group of the Target Company shall cease to be the 'promoters and promoter group' of Company in accordance with the SEBI (SAST) Regulations and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018.

II. BACKGROUND TO THE OFFER

(A) This Offer is a mandatory open offer being made by the Acquirer and the PACs in compliance with Regulations 3(1) and 4 read with Regulation 15(1) and Regulation 13(2)(g) of the SEBI (SAST) Regulations, 2011, to the Eligible Public Shareholders of the Target Company, to acquire up to 16,27,698* (Sixteen Lakhs Twenty Seven Thousand Six Hundred and Ninety Eight) fully paid Equity Shares of face value of ` 10/- each ("Offer Shares") representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company ("Offer Size"), at an offer price of ` Rs. 264.00/- (Indian Rupees Two Hundred and Sixty Four Only) ("Offer Price"), subject to the terms and conditions mentioned in the PA, this DPS and to be set out in the letter of offer ("LoF") to be issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty-Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

(B) The Board of Directors of the Target Company at their meeting held on Wednesday, June 11, 2025, has authorized a preferential allotment of 1,85,13,885 (One Crore Eighty Five Lakh Thirteen Thousand Eight Hundred and Eighty Five) fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each on preferential basis representing 73.20% (Seventy Three point Two Zero percent) of Emerging Voting Share Capital of the Target Company for kind i.e. against the acquisition of 89,99,900 (Eighty Nine Lakh Ninety Nine Thousand Nine Hundred) equity shares of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) at a price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) per fully paid-up Equity Share to the Acquirer, in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI ICDR Regulations, 2018"). The Board of Directors of the Target Company, also at their meeting held on Wednesday, June 11, 2025, has authorized a preferential allotment of 47,99,825 (Forty Seven Lakh Ninety Nine Thousand Eight Hundred and Twenty Five) fully paid- up Equity Shares of face value of Rs. 10/- each on preferential basis to certain public category investors at a price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) per Equity Share. The consent of the members of the Target Company for the proposed preferential allotment is being sought through issuance of notice of extra ordinary general meeting to be held on Friday, July 11, 2025.

(C) The Acquirer, Target Company and Selling Company have entered into a share purchase agreement dated June 11, 2025, to record the mutually agreed terms and conditions for purchase of the shares of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) in consideration of shares of the Target Company. Pursuant to the said acquisition, the target Company will acquire 100% stake (Excluding nominee shareholders) in Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited). The acquisition of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) by Onix Solar Energy Limited is a strategic move to consolidate the Group's manufacturing operations under the listed entity and achieve vertical integration in the solar energy value chain. Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix Tech Renewable Private Limited) is engaged in the manufacturing of Mono PERC solar modules and alignment systems with a 100 MW capacity, while Onix Solar Energy Limited will set up TOPCON solar modules and solar cell manufacturing facilities with 1,200 MW capacity each. This integration will result in technology complementarity, backward integration, and enhanced scalability. It will also ensure operational transparency, improved governance, and create long-term value for public shareholders by expanding product offerings, reducing costs, and strengthening market competitiveness. The acquisition is in line with the main business of the listed company and fully complies with the applicable disclosure requirements.

(D) Pursuant to the proposed preferential issue, the Acquirer and the PACs will hold 74.59% (Seventy Four point Five Nine Percent) of the Emerging Voting Share Capital of the Target Company, thereby acquiring a substantial stake and gaining control over the Target Company. Accordingly, this Offer is being made in accordance with Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(E) The offer price payable in cash by the Acquirer and the PACs is in accordance with the provisions of Regulation 9(1) (a) of SEBI (SAST) Regulation, 2011 and subject to terms and condition set out in this DPS and the Letter of Offer that will be dispatched to the Public shareholders in accordance with the provisions of SEBI (SAST) Regulation, 2011.

(F) As per Regulations 26(6) and 26(7) of SEBI (SAST) Regulations, 2011, the Board of the Target Company is required to constitute a committee of Independent Directors, to provide its written reasoned recommendation on the Offer to the Shareholders of the Target Company and such recommendations shall be published at least two working days before the commencement of the Tendering Period in the same newspapers where the DPS is published. A copy of the above shall be sent to SEBI, BSE and the Target Company and in case of a competing offer/s to the Manager/s to the Open Offer for every competing Offer.

(G) This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.

(H) The primary objective of the Acquirer and the PACs for the above-mentioned acquisition is substantial acquisition of shares and voting rights and gaining control over the Target Company. The Acquirer may diversify its business activities in future into other line of business, however depending on the requirement and expediency of the business situation and subject to all applicable law, rule and regulations, the Board of Directors of the Target Company will take appropriate business decision from time to time in order to improve the performance of the Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding of the Acquirer in the Target Company and the details of their acquisition are as follows:

Sr. No	Particulars	ACQUIRER		PAC 1		PAC 2		PAC 3	
		No. Of Shares	%*	No. of Shares	%*	No. of Shares	%*	No. of Shares	%*
i.	Shareholding as on PA date	2,82,942	1.12%	39,400	0.16%	29,700	0.12%	260	0.001%
ii.	Sh

पुणे शहरात २४ होर्डिंग अनधिकृत

रोज वाचा दै. 'मुंबई लक्षदीप'

पुणे, दि. १७: शहरात असंख्य अनधिकृत होर्डिंग उभे असतानाच महापालिकेच्या १४ क्षेत्रीय कार्यालयांकडून फक्त २४ होर्डिंग अनधिकृत असल्याचा अहवाल आयुक्त नवलकिशोर राम यांना सादर केला आहे. ही आकडेवारी पाहून आयुक्तांना धक्का बसला असून, आता अनधिकृत होर्डिंगची संख्या नक्की किती आहे, हे तपासण्यासाठी स्वतंत्र पथकाची नेमणूक करण्यात येणार आहे. त्यामुळे खोटी माहिती देणाऱ्यांवर कारवाई केली जाईल, असे आयुक्तांकडून स्पष्ट करण्यात आले. पावसाळ्यांच्या तोंडावरच वाघोली येथे होर्डिंग कोसळण्याची दुर्घटना घडली होती. त्यामुळे होर्डिंग्ज सुरक्षिततेचा मुद्दा ऐरणीवर आला होता. महापालिकेच्या आकाशचिन्ह विभागाने जवळपास २ हजार ४०० होर्डिंगला परवानगी दिलेली आहे.

सार्वजनिक न्यास नोंदणी कार्यालय, बृहन्मुंबई विभाग, पहिला मजला, सास्मीरा इमारत, सास्मीरा रोड, वरळी, मुंबई - ४०००१८.

-: चौकशीची जाहीर नोटीस :-

एस.आर.एन. क्रमांक: GBR/01271/18/25
फेरफार अहवाल/अर्ज क्रमांक: ACC/X/391/2025
सार्वजनिक न्यासाचे नाव: विजयश्री चॅरिटेबल ट्रस्ट बाबत

न्यासाचा पत्ता: २३०१, सीटीएस नं. ८८/१७, मायफेअर ग्रीन्स, गांवेवी रोड, पोईसर सबवे जवळ, कांदिवली पश्चिम, मुंबई, मुंबई उपनगर

अर्जदार - विनोद विजय परदेशी,

सर्व संबंधित लोकांस जाहीर नोटिशीने कळविण्यात येते की, सहाय्यक धर्मादाय आयुक्त, बृहन्मुंबई विभाग, हे वर नमूद केलेला अर्ज यासंबंधी महाराष्ट्र सार्वजनिक विश्वस्त व्यवस्था अधिनियम, १९५० चे कलम १९ अन्वये खालील मुद्द्यांवर चौकशी करणार आहेत:-

(१) वर नमूद केलेला न्यास अस्तित्वात आहे काय ? आणि सदरचा न्यास सार्वजनिक स्वरूपाचा आहे काय ?

(२) खाली निर्दिष्ट केलेली मिळकत सदर न्यासाच्या मालकीची आहे काय ?

जंगम मिळकत (वर्णन)

(अ) जंगम मिळकत : रोख रुपये १०००/- मात्र (अक्षरी रुपये एक हजार मात्र)

स्थावर मिळकत (वर्णन)

(ब) स्थावर मिळकत: रोख रुपये ०/- मात्र

सदरच्या चौकशी प्रकरणामध्ये कोणास काही हरकत घ्यावयाची असेल अगर पुरावा देणेचा असेल त्यांनी त्यांची लेखी कैफियत ही नोटीस प्रसिद्ध झाल्या तारखेपासून तीस दिवसांचे आत या कार्यालयाचे वरील पत्त्यावर मिळेल अशा रितीने पाठवावी. त्यानंतर आलेल्या कैफियतींचा विचार केला जाणार नाही. तसेच वरील मुदतीत कैफियत न आल्यास कोणास काही सांगावयाचे नाही असे समजून चौकशी पुरी केली जाईल व अजोर्ड निकालाबाबत योग्य ते आदेश दिले जातील.

ही नोटीस माझे सहीनिशी व या कार्यालयाचे शिक्क्यानिशी आज दिनांक २३-०५-२०२५ रोजी दिली.

सही/-
प्र.अधिक्षक
सार्वजनिक न्यास नोंदणी कार्यालय, बृहन्मुंबई विभाग
(शिक्का)
ठिकाण: मुंबई
दिनांक : १८.०६.२०२५

PUBLIC NOTICE

Take notice that our client **Mr. Abdul Wahab Abdul Gafar** has instructed us to invite objection in respect of, **Flat No. G-11, C-Wing, Ground Floor, Nakoda Complex Co-operative Housing Society Limited, Cabin Cross Road, Bhayander – East, Thane – 401105**, in short. **1) Mr. Abdul Wahab Abdul Gafar, 2) Mr. Mohd. Mukhtar Khan & 3) LATE Mr. Abdul Gafar Khan** were originally a member **Nakoda Complex CHSL.,** who died on **09/02/2020,** leaving behind only Six Legal Heirs, out of which **1) Mr. Abdul Wahab Abdul Gafar** have applied for the membership for the transfer of the aforesaid flat in his name. Whereas the other legal heirs i.e. **1) Mr. Mohd. Mukhtar Khan, 2) Mrs. Afsana Abdul Majid Khan, 3) Mrs. Ruksana Mohd. Anis Shaikh 4) Mrs. Farjana E. Gafar A. Gafar Khan & 5) Mrs. Nasim Bano Aftab Khan** have consented for the same.

Any person or persons having any objection for grant of membership or having any claim, right, title or interest or any part thereof either by way of inheritances, heirship or mortgage, lease, leave and license, sale or lien, charge, trust, easement, license, tenancy, injunction, possession, exchange, attachment of the Income Tax Authorities or otherwise howsoever are requested to make the same known in writing within **15 days** along with the supporting documents to the undersigned at the office of **Mulla & Co., Shop No. 20, 1st Floor, Hyderi Complex A & B Wing CHSL, Hyderi Chowk, Naya Nagar, Mira Road (E) - 401107** within **fifteen days (15)** from the date of publication hereof, failing which all such claims and/or objections, if any will be considered as waived and abandoned.

Date : 18.06.2025
Place : Mira Road

Sd/-
MULLA & Co.

PUBLIC NOTICE

It is to be informed to the public that my client **MRS.RESHMA HILARY JOHN** was owner of **FLAT BEARING No.C/109,** admeasuring **421 Square Feet** on the **First** Floor of the Building known as **"NEW SAI DARSHAN CO-OPERATIVE HOUSING SOCIETY LTD",** Lying being Situated at **Survey No.13** Part **(Old Survey no.377)** of **Village** - MORE (Old Village – Nilemore) Address at : **Virar Road, Dutta Nagar, Nallasopara (East), Taluka – Vasai, District - Palghar - 401209,** who has lost Original Agreement DATED **14TH day of JUNE, 1989** Between **M/S.S.S.BUILDERS** and between **SHRI BHARAT N.PANCHAL** of said Flat for which my client have reported the same by lodging missing complaint With **Tuliaj Police Station,** as on dated **15/06/2025,** Vide **Lost Report Registered ID no. np.JX54Yj.JQ,** therefore any person having any claim/interest/lien on the said Flat is hereby required to notify the same in writing along with supporting documentary evidence within **07 days** from the date hereof.

Sd/-
(Adv. Hitesh R. Patil)
Flat No. A/002, Jagruti Apartment, Taki Road, Besides Radha Krishna Hotel, Nallasopara (East), Taluka -Vasai, District - Palghar - 401209
Mob No. 9604514510

PUBLIC NOTICE

NOTICE is hereby given to the public that, Late MRS. VEENA V. THAKRE and MR. CHANDRA G. THAKRE alias Mr. C. G. THAKRE were the original Owners of the Flat No. 405, 4th Floor, "A" Wing, Silver Star CHS Ltd., C.T.S. No. 6836-B, 6836-A, 6836-A-1 to A-6, 6838, 6838/1 to 12, 5632 B/1 and 5633-B/1, 6841/B/1, 6841-B/2, 6840 and 6839, Village Kole Kalyan, Kalina, Kolivery Village, Santacruz (East), Mumbai 400 098. MRS. VEENA V. THAKRE died intestate on 08.01.2020 at Mumbai and MR. CHANDRA G. THAKRE alias Mr. C. G. THAKRE died intestate intestate on 24.10.2023 at Mumbai, and survived by their Daughters 1) Mrs. Shilpa Ray nee Shilpa C. Thakare, 2) Mrs. Purnima Braiker nee Purnima C. Thakre and 3) Mrs. Monali Sareen Kadkade, as the only legal heirs.

Any person, having any right, title, share, claim, interest in the said flat of any nature whatsoever, is hereby required to intimate to the undersigned within seven days from the date of publication of this notice with all supporting certified documents, failing which all such rights, claims, demand, if any shall be deemed to be waived or abandoned.

Dated this 18th day of June, 2025

For UNISAN & CO.
Advocates
Adv. Yunus H. Memon
Proprietor
406, Morya Estate, New Link Rd., Andheri (W), Mumbai 400 053.
Email : unisan.adv@gmail.com
98200 98691

सार्वजनिक न्यास नोंदणी कार्यालय, बृहन्मुंबई विभाग मुंबई
पहिला मजला, सास्मीरा इमारत, सास्मीरा रोड, वरळी, मुंबई- ४०००१८.

चौकशीची जाहीर नोटिस

एस.आर.एन क्रमांक : GBR/00870/18/25
फेरफार अहवाल/अर्ज क्रमांक : ACC/X/226/2025
सार्वजनिक न्यासाचे नाव : धान सुंदर चॅरिटेबल ट्रस्ट... बाबत.

न्यासाचा पत्ता : ममता हाउस ४थ फ्लोर, एस. व्ही रोड, बांदरा वेस्ट, मुंबई, मुंबई उपनगर, मुंबई उपनगरीय

अर्जदार : बिनीत सिंह जगजीत सिंह गिल,

सर्व संबंधित लोकांस जाहीर नोटीशीने कळविण्यात येते की, सहायक धर्मादाय आयुक्त, बृहन्मुंबई विभाग, हे वर नमूद केलेला अर्ज यासंबंधी महाराष्ट्र सार्वजनिक विश्वस्त व्यवस्था अधिनियम, १९५० चे कलम १९ अन्वये खालील मुद्द्यांवर चौकशी करणार आहेत:-

१) वर नमूद केलेला न्यास अस्तित्वात आहे काय ? आणि सदरचा न्यास सार्वजनिक स्वरूपाचा आहे काय ?

२) खाली निर्दिष्ट केलेली मिळकत सदर न्यासाच्या मालकीची आहे काय ?

जंगम मिळकत (वर्णन)

अ.क्र.	तपशील	अंदाजे मूल्य
१.	१०००.००	१०००.००

(अ) जंगम मिळकत:- रोख रु. १०००/- मात्र (अक्षरी रुपये एक हजार मात्र फक्त)

स्थावर मिळकत (वर्णन)

अ. क्र.	शहर किंवा गांव	सी.एस किंवा महानगरपालिका किंवा सर्वेक्षण क्र.	क्षेत्र	मूल्यांकन	मुदत/कालावधी किंवा स्वरूप	अंदाजे मूल्य
1	Nil	Nil	00	00	00	0.00

(ब) स्थावर मिळकत : रोख रु. ०/- मात्र (अक्षरी रुपये मात्र फक्त)

सदरच्या चौकशी प्रकरणामध्ये कोणास काही हरकत घ्यावयाची असेल अगर पुरावा देणेचा असेल त्यांनी त्यांची लेखी कैफियत ही नोटीस प्रसिद्ध झाल्या तारखेपासून तीस दिवसांचे आत या कार्यालयाचे वरील पत्त्यावर मिळेल अशा रितीने पाठवावी. त्यानंतर आलेल्या कैफियतींचा विचार केला जाणार नाही. तसेच मुदतीत कैफियत न आल्यास कोणास काही सांगावयाचे नाही असे समजून चौकशी पुरी केली जाईल व अजोर्ड निकालाबाबत योग्य ते आदेश दिले जातील.

ही नोटीस माझे सहीनिशी व या कार्यालयाचे शिक्क्यानिशी आज दिनांक १३-०६-२०२५ रोजी दिली.

सही/-
अधिक्षक
सार्वजनिक न्यास नोंदणी कार्यालय
बृहन्मुंबई विभाग
(शिक्का)

जाहिर नोटीस

सहाय्यक निबंधक सहकारी संस्था,(परसेवा)
महाराष्ट्र राज्य विगर कृषी सहकारी पतसंस्था फेडरेशन लि.,मुंबई
यांचे कार्यालय पत्ता:- ६/६०३,दुर्गा कृपा को-ऑप.हौसिंग सोसायटी,हनुमान चौक,मुलुंड पुर्व,मुंबई-४०० ०८१.

लांजा सहकारी पत्तपेढी म्यादित, **शाखा:- भांडुप (प.)**
पत्ता : रहाळ चाळ, शॉप नं.०५, जमिल नगर पथ, श्री.समर्थ नगर,भांडुप (प.), मुंबई-४०० ०७८

अनुक्रमांक ०१ ते ०७ **अर्जवार**

अ. क्र.	जाव देणा-याचे नाव	अर्ज दाखल दिनांक	दावा क्रमांक	दावा रक्कम रुपये	जाव देणारा क्रमांक
१	अमरसिंग रामसिंग परेदशी	०१/०२/२०२५	६१९/२०२५	२०३८२३	२
२	स्वप्ना सुरज आग्रे	०१/०२/२०२५	६१९/२०२५	२०३८२३	४
३	शितल सचिन खर्डेकर	०१/०२/२०२५	६१२/२०२५	७५९९३	३
४	सुरेश शांताराम आग्रे	०१/०२/२०२५	६१४/२०२५	२६४८५८	२
५	अनिल मनोहर सरगाणे	०१/०२/२०२५	६१४/२०२५	२६४८५८	४
६	श्रध्दा विश्राम माने	०१/०२/२०२५	६१५/२०२५	१५७३४७	३
७	चांदुरेश शंकर सुतार	०१/०२/२०२५	६१५/२०२५	१५७३४७	४

सदर दाव्याचे कामी अर्जदार यांनी दाखल केलेल्या अर्जातील प्रतिवादींना रजिस्टर पोस्टाने समन्स पाठविण्यात आलेले आहे. परंतू प्रतिवादी यांना समन्स रूजू न झाल्याने/त्यांचा नवीन पत्ता उपलब्ध नसल्याने जाहीर समन्स देत आहोत.

उपनिर्दिष्ट अर्जासंबंधी आपले म्हणणे मांड्ण्यासाठी स्वतः जातीने **दिनांक २०/०६/२०२५** रोजी **दुपारी ०१:०० वाजता** वाव्यासंबंधी कागदपत्रांसह आपण या कार्यालयात हजर रहावे.

या नोटीशीद्वारे उपरोक्त प्रतिवादी यांना असेही कळविण्यात येते की , वरील तारखेस आपण वेळेवर हजर न राहिल्यास आपल्या गैरहजेरीत अर्जाची सुनावणी घेण्यात येईल, याची कृपया नोंद घ्यावी.त्या प्रमाणे वरील तारखेस तपूर्वी आपला संपूर्ण पत्ता कळविण्यात कसूर केल्यास आपला बचाव रद्द समजण्यात येईल.

म्हणून आज **दिनांक १७/०६/२०२५** रोजी माझे सही व कार्यालयाचे मुद्रेसह दिली आहे.

सही/-
सहायक निबंधक,
सहकारी संस्था, (परसेवा)
महाराष्ट्र राज्य विगर कृषी सहकारी पतसंस्था फेडरेशन लि.,मुंबई
(शिक्का)

सार्वजनिक न्यास नोंदणी कार्यालय, बृहन्मुंबई विभाग मुंबई
पहिला मजला, सास्मीरा इमारत, सास्मीरा रोड, वरळी, मुंबई- ४०० ०३०.

चौकशीची जाहीर नोटीस

एस.आर.एन क्रमांक : GBR/00612/18/25
फेरफार अहवाल/अर्ज क्रमांक : ACC/X/166/2025
सार्वजनिक न्यासाचे नाव : ओमकार अल्टा मोन्टे श्वेतांबर जैन फाउन्डेशन ... बाबत.

न्यासाचा पत्ता : सी/डी नितिन कुमार गांधी & दीप्ति नितिन गांधी, डी-४००७, डी ४० व्हा माळा, अलता मोंटे, वेस्टर्न एक्स्प्रेस हाईवे, मालाड पूर्व, सौत कुरार मेट्रो स्टेशनच्या जवळ मुंबई.

अर्जदार : नितिन कुमार गांधी,

सर्व संबंधित लोकांस जाहीर नोटीशीने कळविण्यात येते की, सहायक धर्मादाय आयुक्त, बृहन्मुंबई विभाग, हे वर नमूद केलेला अर्ज यासंबंधी महाराष्ट्र सार्वजनिक विश्वस्त व्यवस्था अधिनियम, १९५० चे कलम १९ अन्वये खालील मुद्द्यांवर चौकशी करणार आहेत:-

१) वर नमूद केलेला न्यास अस्तित्वात आहे काय ? आणि सदरचा न्यास सार्वजनिक स्वरूपाचा आहे काय ?

२) खाली निर्दिष्ट केलेली मिळकत सदर न्यासाच्या मालकीची आहे काय ?

जंगम मिळकत (वर्णन)

अ.क्र.	तपशील	अंदाजे मूल्य
१.	Cash in Hand	१००००.००

(अ) जंगम मिळकत:- रोख रु. १००००/- मात्र (अक्षरी रुपये दहा हजार मात्र फक्त)

स्थावर मिळकत (वर्णन)

अ. क्र.	शहर किंवा गांव	सी.एस किंवा महानगरपालिका किंवा सर्वेक्षण क्र.	क्षेत्र	मूल्यांकन	मुदत/कालावधी किंवा स्वरूप	अंदाजे मूल्य
1	N/A	N/A	N/A	N/A	N/A	0.00

(ब) स्थावर मिळकत :- रोख रु. ०/- मात्र (अक्षरी रुपये मात्र फक्त)

सदरच्या चौकशी प्रकरणामध्ये कोणास काही हरकत घ्यावयाची असेल अगर पुरावा देणेचा असेल त्यांनी त्यांची लेखी कैफियत ही नोटीस प्रसिद्ध झाल्या तारखेपासून तीस दिवसांचे आत या कार्यालयाचे वरील पत्त्यावर मिळेल अशा रितीने पाठवावी. त्यानंतर आलेल्या कैफियतींचा विचार केला जाणार नाही. तसेच मुदतीत कैफियत न आल्यास कोणास काही सांगावयाचे नाही असे समजून चौकशी पुरी केली जाईल व अजोर्ड निकालाबाबत योग्य ते आदेश दिले जातील.

ही नोटीस माझे सहीनिशी व या कार्यालयाचे शिक्क्यानिशी आज दिनांक १३-०६-२०२५ रोजी दिली.

सही/-
अधिक्षक
सार्वजनिक न्यास नोंदणी कार्यालय
बृहन्मुंबई विभाग
(शिक्का)

जाहिर नोटीस

या नोटीसद्वारे सर्वसाधारण जनतेला सूचना देण्यात येते की माझे **अशित श्री. हिरेन दामजी शहा आणि श्रीमती. अमृतबेन दामजी शहा** हे **"हिरणं शॉपिंग सेंटर को-ऑप. हौसिंग सोसायटी लिमिटेड"** म्हणून ओळखल्या जाणाऱ्या इमारतीच्या, दुसऱ्या मजल्यावरील, **विंग "डी"** मध्ये स्थित, ५१५ चौ. फुट चटई क्षेत्रफळ असलेला, फ्लॅट क्र. १९ चे संयुक्त मालक आहेत, जो **मुंबई उपनगर, १७७, एस. व्ही. रोड, गोरेगाव (पश्चिम), मुंबई - ४०० १०४,** या नोंदणी **जिल्हातील, गाव – पहाडी गोरेगांव (पश्चिम), तालुका – बोरिवली** मध्ये स्थित सर्व्हे क्र. २८८, २८८/१ ते १७, ३४९, ३४१/१-३३, ३४२, ३४२/१-२३ येथे स्थित आहे. तसेच उक्त सोसायटीचे सदस्य म्हणून **श्री. हिरेन दामजी शहा आणि श्रीमती. अमृतबेन दामजी शहा** ह्यांच्या नावे शेअर सर्टिफिकेट क्र. ४४ जे ५ पूर्ण भरलेले प्रत्येकी ५०/- शेअरस् ०२०६ ते ०२१० मधील विशिष्ट संख्या (दोन्ही समावेशी) सदर **"हिरणं शॉपिंग सेंटर को-ऑप. हौसिंग सोसायटी लिमिटेड"** ने जारी केले आहेत.

माझे अशित असे सूचित करत आहेत की त्यांनी श्री. धीरेंद्र लीलाधर गांधी यांच्याकडून ७ सेप्टेंबर, १९९२ रोजीच्या करारनामाद्वारे सदर फ्लॅट क्र. १९ अनुक्रमांक नो. बीबीएन-१-५३/१९९२ दिनांक ०७/०९/१९९२ रोजी खरेदी केला होता. तसेच ७ सप्टेंबर, १९९२ रोजीच्या मूळ करारनामा सब-रजिस्ट्रार कार्यालयातून हरवला आणि गहाळ झाला आणि त्यानंतर, माझ्या अशितांनी दिनांक १३ सप्टेंबर, २०२४ अनुक्रमांक नो. बरल-१/१३४३६/२०२४ दिनांक १३/०९/२०२४ रोजी एक घोषणापत्र तयार केले ज्यामध्ये त्यांनी ७ सप्टेंबर १९९२ च्या करारची पुष्टी केली.

माझे अशित पुढे असे सूचित करत आहेत की ते आता नोंदणीकृत कागदपत्रे पूर्ण करून संबंधित फ्लॅट क्र. १९ संभाव्य खरेदीदारांना विकण्याचा विचार करीत आहेत.

सदर फ्लॅट क्र. १९ किंवा त्याच्या संबंधित असलेली व्यक्ति, बँक, वित्तीय संस्थांसहचे दावा/स्वारस्य असणे विक्री, विनिमय मागनि देवाणघेवाण, करारनामा, बक्षीसपत्र, भाडेपट्टा, धारणाधिकार, शुल्क, गहाणखत, ट्रस्ट, वारसा हक्क, वहिवाटीचा हक्क, आरक्षण, बोजा, देखभाल किंवा इतर, याद्वारे कोणताही दावा/स्वारस्य असल्यास त्यांना या नोटीस/सूचनेद्वारे कळविण्यात येत आहे की त्यांनी त्यांच्या दाव्यासंबंधी हि नोटीस/सूचना प्रकाशित झाल्याच्या तारखेपासून **१५ दिवसांच्या** आत खालील नमूद पत्तावर त्यांसंबंधित योग्य त्या कागद पत्रांसहित व पुराव्यासहित संपर्क करावा व तसे करण्यापासून सदर व्यक्ती अपयशी झाल्यास सदर व्यक्तीला त्या संबंधीचा आपला दावा सोडून दिलेला आहे असे समजण्यात येईल.

सही/-
एडवोकेट वितेश आर. भोईर
१०, सूरज बाली निवास, स्टेशन रोड, प्रयांत हॉटेल लेन समोर, गोरेगाव (पश्चिम), मुंबई - ४०० १०४.

मुंबई
दिनांक : १८/०६/२०२५

(G) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.

(H) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.

(I) If the Acquirer and/or PACs acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer and/or PACs shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(A) The Total consideration for the Open Offer, assuming full acceptance under the offer, i.e. for the acquisition of 16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, at the Offer Price of Rs. 264/- (Rupees Two Hundred and Sixty Four only) (the "Offer Consideration") is Rs. 42,97,12,272/- (Indian Rupees Forty Two Crore Ninety Seven Lakh Twelve Thousand Two Hundred and Seventy Two only) (the "Offer Consideration").
** As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.*

(B) The Acquirer and PACs have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources and no funds are borrowed from banks or financial institution for the purpose of this Open Offer. The Acquirer hereby declares and confirms that it has adequate and firm financial resources to fulfil the total financial obligation under the Open Offer. CA Vivek Bhatt (Membership No. 193504), Proprietor of M/s Patel Jain & Associates, Chartered Accountants (Firm Registration Number: 129797W) has certified that the Acquirer has sufficient resources to make the fund requirement for fulfilling all the obligations under the Offer.

(C) The Networth of Divyesh Mansukhbhai Savaliya (PAC 1), Piyush Mansukhbhai Savaliya (PAC 2) and Khilan Hareshbhai Savaliya (PAC 3) as on March 31, 2025 is Rs. 808.12 Crores (Rupees Eight Hundred and Eight Point One Two Crores Only), Rs. 38.26 Crores (Rupees Thirty Eight Point Two Six Crores Only) and Rs. 27.47 Lakhs (Rupees Twenty Seven Point Four Seven Lakhs Only) respectively as certified by CA Pranav U. Nensonaiya (Membership No. 126071) proprietor of P. U. Nensonaiya & Co. Chartered Accountants bearing FRN 128343W, having its office at Shri ram Krupa Kotecha Nagar, Kalavad Road, Rajkot, India, Tel. no. 7069877599, email ID: p.nensonaiya@gmail.com.

(D) Based on the above, Grow House Wealth Management Private Limited, Manager to the open offer, is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer and PACs to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.

(E) In accordance with Regulation 17 of the SEBI (SAST) Regulations, 2011, the Acquirer has opened an escrow account under the name and style of 'M/S.Onix Solar Energy Limited Open Offer Escrow Account' bearing Account No: 00040516366 1 with ICICI Bank Limited a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road ,Vadodara - 390007, India and acting through its branch situated at ICICI Bank Ltd, Capital Market Division 163, 5th Floor, HT Parekh Marg, Churchgate, Mumbai- 400020, and Escrow Account comprises of a bank guarantee made by Bank of Baroda for a guaranteed sum not exceeding Rs. 12,00,00,000.00/- (Rupees Twelve Crore Only) which shall be valid for one year from the date of Public Announcement, i.e., June 11, 2025, being equal to or higher than the minimum escrow amount as specified in Regulation 17(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, being more than 25% out of the maximum consideration payable under the Offer along with Cash Deposit of Rs. 45,00,000.00/- (Rupees Forty Five Lakhs Only) exceeding 1.00% (One Percent) of the total Offer Size.

(F) The Manager to the Open Offer has been duly authorized by the Acquirer to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

(G) In case of any upward revision in the Offer Price or the size of the Open Offer, the Acquirer would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

(A) As on the date of this DPS, to the knowledge of Acquirer and PACs, except for approval of BSE in accordance with Regulation 28 of SEBI (LODR) Regulations, 2015 in respect of proposed preferential issue, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirer and/or PACs shall make the necessary applications for such approvals.

(B) The Acquirer and PACs will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(C) Non-resident Indians ("NRIs"), erstwhile overseas corporate bodies ("OCBs") and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required (including without limitation, the approval from the Reserve Bank of India ("RBI"), if any, to tender the Equity Shares held by them in this Open Offer and submit such approvals/ exemptions along with the documents required to accept this Open Offer. Further, if the Public Shareholders who are not persons resident in India (including NRIs, OCBs, foreign institutional investors ("FIIs") and foreign portfolio investors ("FPIs") had required any approvals (including from the RBI or any other regulatory authority/ body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Open Offer. If the aforementioned documents are not submitted, the Acquirer reserve the right to reject such Equity Shares tendered in this Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirer from NRIs and OCBs.

(D) Public Shareholders classified as OCBs, if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.

(E) Subject to the receipt of the statutory approval, if applicable, and other approvals set out herein, the Acquirer shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21(2) of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.

(F) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer and/or the PACs to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer subject to the Acquirer and PACs agreeing to pay interest to the Public Shareholders for the delay. Provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer and the PACs have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer. Further, if delay occurs

(G) In Accordance with the provisions of Regulation 18(11A) of the SEBI (SAST) Regulations, if there any delay in making payment to the public shareholders who have accepted this offer, the Acquirer will be liable to pay interest at the rate of 10.00% per annum for the period of delay. This obligation to pay interest is without prejudice to any action that the SEBI may take under Regulation 32 of the SEBI (SAST) Regulations. However, it is important to note that if the delay in payment is not attributable to any act of omission or commission by the Acquirer and/or the PACs, or if it arises due to reasons or circumstances beyond the control of the Acquirer, SEBI may grant a waiver from the obligation to pay interest. Public Shareholders should be aware that while such waivers are possible, there is no certainty that they will be granted, and as such, there is a potential risk of delayed payment along with the associated interest.

(H) In terms of Regulation 23 (1) (c) of the SEBI (SAST) Regulations, 2011, in the event that, for reasons outside the reasonable control of the Acquirer, the approvals specified in this DPS as set out in this part or those which become applicable prior to completion of the Open Offer are not received or refused, then the Acquirer and/or the PACs shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Major Activities	Schedule (1)
Date of Public Announcement	Wednesday, June 11, 2025
Date of Publication of Detailed Public Statement in the newspapers	Wednesday, June 18, 2025
Filing of Draft Letter of Offer with SEBI	Wednesday, June 25, 2025
Last Date for a public announcement for competing offer(s)	Wednesday, July 09, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Wednesday, July 16, 2025
Identified Date(2)	Friday, July 18, 2025
Date by which Letter of Offer will be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Friday, July 25, 2025
Last date by which the Committee of Independent Directors constituted by the BODs of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Tuesday, July 29, 2025
Last date for upward revision of the Offer Price and/or Offer Size	Thursday, July 31, 2025
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Thursday, July 31, 2025
Date of commencement of tendering period ("Offer Opening Date")	Friday, August 01, 2025
Date of Closing of tendering period ("Offer Closing Date")	Thursday, August 14, 2025
Date of communicating the rejection / acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Monday, September 01, 2025
Post Offer Advertisement	Tuesday, September 09, 2025

(1) *The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST)Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.*

(2) *Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all the Public Shareholders (registered or unregistered) of equity shares of the Target Company (except the Acquirer, PACs, existing Promoter(s) of the Target Company, Selling Company, public shareholders who have been issued equity shares in preferential issue and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011) are eligible to participate in the offer anytime before the closure of the Tendering Period.*

VIII. PROCEDURE FOR TENDERING THE SHARES

(A) The Open Offer will be implemented by the Acquirer and the PACs through stock exchange mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI and as amended vide SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 as amended from time to time, and as per further amendment vide SEBI Circular bearing number